

Abbreviated Unaudited Accounts
for the Year Ended 31 May 2016
for
MDLS Solicitors Limited

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for the Year Ended 31 May 2016**

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MDLS Solicitors Limited
Company Information
for the Year Ended 31 May 2016

DIRECTORS:	M R Dowell I J McCann
REGISTERED OFFICE:	The Tannery 91 Kirkstall Road Leeds LS3 1HS
REGISTERED NUMBER:	08599445 (England and Wales)
ACCOUNTANTS:	Whitesides Chartered Accountants Lister House Lister Hill Horsforth Leeds West Yorkshire LS18 5AZ

Abbreviated Balance Sheet
31 May 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		800		-
CURRENT ASSETS					
Debtors		61,537		11,598	
Cash at bank		<u>30,963</u>		<u>3,020</u>	
		92,500		14,618	
CREDITORS					
Amounts falling due within one year		<u>41,853</u>		<u>21,593</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>50,647</u>		<u>(6,975)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			51,447		(6,975)
CREDITORS					
Amounts falling due after more than one year			<u>5,556</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u><u>45,891</u></u>		<u><u>(6,975)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>45,791</u>		<u>(7,075)</u>
SHAREHOLDERS' FUNDS			<u><u>45,891</u></u>		<u><u>(6,975)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 February 2017 and were signed on its behalf by:

M R Dowell - Director

I J McCann - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	878
At 31 May 2016	<u>878</u>
DEPRECIATION	
Charge for year	78
At 31 May 2016	<u>78</u>
NET BOOK VALUE	
At 31 May 2016	<u><u>800</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.