

**Company Registration No. 08591308 (England and Wales)**

**BFI TRAINING LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2022**

**PAGES FOR FILING WITH REGISTRAR**

**Approved for filing on behalf of the directors**

**Level 1, Devonshire House**  
**One Mayfair Place**  
**London**  
**United Kingdom**  
**W1J 8AJ**

**BFI TRAINING LIMITED**

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**BFI TRAINING LIMITED**

**COMPANY INFORMATION**

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<b>Director</b>	Mr S Horigan
<b>Company number</b>	08591308
<b>Registered office</b>	Level 1, Devonshire House One Mayfair Place London United Kingdom W1J 8AJ
<b>Accountants</b>	TC Group Level 1, Devonshire House One Mayfair Place London United Kingdom W1J 8AJ

**BFI TRAINING LIMITED****STATEMENT OF FINANCIAL POSITION****AS AT 31 MARCH 2022**

		2022		2021	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		1,341		1,153
<b>Current assets</b>					
Debtors	4	472		1	
Cash at bank and in hand		48,132		37,570	
		<u>48,604</u>		<u>37,571</u>	
<b>Creditors: amounts falling due within one year</b>	5	(11,016)		(10,759)	
<b>Net current assets</b>			37,588		26,812
<b>Total assets less current liabilities</b>			<u>38,929</u>		<u>27,965</u>
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss reserves			38,928		27,964
<b>Total equity</b>			<u>38,929</u>		<u>27,965</u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**BFI TRAINING LIMITED**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**

***AS AT 31 MARCH 2022***

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The financial statements were approved and signed by the director and authorised for issue on 13 August 2022

Mr S Horigan

**Director**

**Company Registration No. 08591308**

**BFI TRAINING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

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**1 Accounting policies**

**Company information**

BFI Training Limited is a private company limited by shares incorporated in England and Wales. The registered office is Level 1, Devonshire House, One Mayfair Place, London, United Kingdom, W1J 8AJ.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

**1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	25% Straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

**BFI TRAINING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**1 Accounting policies**

**(Continued)**

**1.4 Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**1.5 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held.

**1.6 Taxation**

The tax expense represents the sum of the tax currently payable.

**Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Total	1	1
	<b>==</b>	<b>==</b>

**BFI TRAINING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**3 Tangible fixed assets**

	Computer equipment £
<b>Cost</b>	
At 1 April 2021	1,243
Additions	499
	<u>1,742</u>
At 31 March 2022	<u>1,742</u>
<b>Depreciation and impairment</b>	
At 1 April 2021	90
Depreciation charged in the year	311
	<u>401</u>
At 31 March 2022	<u>401</u>
<b>Carrying amount</b>	
At 31 March 2022	1,341
	<u><u>1,341</u></u>
At 31 March 2021	<u><u>1,153</u></u>

**4 Debtors**

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other debtors	472	1
	<u><u>472</u></u>	<u><u>1</u></u>

**5 Creditors: amounts falling due within one year**

	2022 £	2021 £
Corporation tax	8,356	6,837
Other taxation and social security	-	1,262
Other creditors	2,660	2,660
	<u>11,016</u>	<u>10,759</u>
	<u><u>11,016</u></u>	<u><u>10,759</u></u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.