

**SHORT CIRCUITS ELECTRIC LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

SHORT CIRCUITS ELECTRIC LTD
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	<u>2</u>	4,000	6,000
Current assets			
Debtors		16,020	12,529
Cash at bank and in hand		13,542	1,375
		<u>29,562</u>	<u>13,904</u>
Creditors: amounts falling due within one year		(29,127)	(19,051)
Net current assets/(liabilities)		<u>435</u>	<u>(5,147)</u>
Net assets		<u>4,435</u>	<u>853</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		4,335	753
Total shareholders' funds		<u>4,435</u>	<u>853</u>

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 25 January 2017

Kellie Bowen-Colley
Director

Company Registration No. 08590259

SHORT CIRCUITS ELECTRIC LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable. The useful economic life is 5 years.

2 Intangible fixed assets

	£
Cost	
At 1 July 2015	10,000
At 30 June 2016	10,000
Amortisation	
At 1 July 2015	4,000
Charge for the year	2,000
At 30 June 2016	6,000
Net book value	
At 30 June 2016	4,000
At 30 June 2015	6,000

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

