

**ELECTRICAL DISTRIBUTION SERVICES  
(CONTINENTAL) LIMITED**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

Wallace Crooke Walsall Limited  
Chartered Accountants  
Wallace House  
20 Birmingham Road  
Walsall  
West Midlands  
WS1 2LT

**ELECTRICAL DISTRIBUTION SERVICES  
(CONTINENTAL) LIMITED (REGISTERED NUMBER: 08588848)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**ELECTRICAL DISTRIBUTION SERVICES  
(CONTINENTAL) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2020**

<b>DIRECTOR:</b>	Ms H L Tildesley
<b>REGISTERED OFFICE:</b>	Unit 3 Deansbank Centre Fairground Way Walsall West Midlands WS1 4NU
<b>REGISTERED NUMBER:</b>	08588848 (England and Wales)
<b>ACCOUNTANTS:</b>	Wallace Crooke Walsall Limited Chartered Accountants Wallace House 20 Birmingham Road Walsall West Midlands WS1 2LT

**ELECTRICAL DISTRIBUTION SERVICES  
(CONTINENTAL) LIMITED (REGISTERED NUMBER: 08588848)**

**BALANCE SHEET  
30 JUNE 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		7,725		-
<b>CURRENT ASSETS</b>					
Stocks		2,650		-	
Debtors	5	17,622		91,253	
Cash at bank and in hand		<u>110,080</u>		<u>23,736</u>	
		130,352		114,989	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>86,610</u>		<u>108,443</u>	
<b>NET CURRENT ASSETS</b>			<u>43,742</u>		<u>6,546</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			51,467		6,546
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>49,217</u>		<u>-</u>
<b>NET ASSETS</b>			<u>2,250</u>		<u>6,546</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>2,150</u>		<u>6,446</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,250</u>		<u>6,546</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ELECTRICAL DISTRIBUTION SERVICES  
(CONTINENTAL) LIMITED (REGISTERED NUMBER: 08588848)**

**BALANCE SHEET - continued  
30 JUNE 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 April 2021 and were signed by:

Ms H L Tildesley - Director

The notes form part of these financial statements

**ELECTRICAL DISTRIBUTION SERVICES  
(CONTINENTAL) LIMITED (REGISTERED NUMBER: 08588848)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**1. STATUTORY INFORMATION**

Electrical Distribution Services (Continental) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's financial statements are individual entity financial statements.

The company's financial statements are presented in Sterling and all values are rounded to the nearest pound.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**ELECTRICAL DISTRIBUTION SERVICES  
(CONTINENTAL) LIMITED (REGISTERED NUMBER: 08588848)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2020**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - NIL ) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
Additions	800	9,500	10,300
At 30 June 2020	<u>800</u>	<u>9,500</u>	<u>10,300</u>
<b>DEPRECIATION</b>			
Charge for year	200	2,375	2,575
At 30 June 2020	<u>200</u>	<u>2,375</u>	<u>2,575</u>
<b>NET BOOK VALUE</b>			
At 30 June 2020	<u>600</u>	<u>7,125</u>	<u>7,725</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	460	63,441
Other debtors	17,162	27,812
	<u>17,622</u>	<u>91,253</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	783	-
Trade creditors	21,953	24,627
Taxation and social security	42,860	56,242
Other creditors	21,014	27,574
	<u>86,610</u>	<u>108,443</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Bank loans	<u>49,217</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>9,640</u>	<u>-</u>

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(CONTINENTAL) LIMITED (REGISTERED NUMBER: 08588848)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2020**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
100	Ordinary share capital	£1	<u>100</u>	<u>100</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.