

**ELECTRICAL DISTRIBUTION SERVICES
(CONTINENTAL) LIMITED**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

Wallace Crooke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

**ELECTRICAL DISTRIBUTION SERVICES
(CONTINENTAL) LIMITED (REGISTERED NUMBER: 08588848)**

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FOR THE YEAR ENDED 30 JUNE 2022**

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**ELECTRICAL DISTRIBUTION SERVICES
(CONTINENTAL) LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022**

DIRECTORS:

Ms H L Tildesley
Mr I R Fishburn

REGISTERED OFFICE:

Unit 3 Deansbank Centre
Fairground Way
Walsall
West Midlands
WS1 4NU

REGISTERED NUMBER:

08588848 (England and Wales)

ACCOUNTANTS:

Wallace Crooke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

**ELECTRICAL DISTRIBUTION SERVICES
(CONTINENTAL) LIMITED (REGISTERED NUMBER: 08588848)**

**BALANCE SHEET
30 JUNE 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		5,020		6,694
CURRENT ASSETS					
Stocks		5,130		4,960	
Debtors	5	139,050		77,107	
Cash at bank and in hand		<u>65,686</u>		<u>103,931</u>	
		209,866		185,998	
CREDITORS					
Amounts falling due within one year	6	<u>93,151</u>		<u>76,603</u>	
NET CURRENT ASSETS			116,715		109,395
TOTAL ASSETS LESS CURRENT LIABILITIES			121,735		116,089
CREDITORS					
Amounts falling due after more than one year	7		<u>30,844</u>		<u>39,693</u>
NET ASSETS			<u>90,891</u>		<u>76,396</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>90,791</u>		<u>76,296</u>
SHAREHOLDERS' FUNDS			<u>90,891</u>		<u>76,396</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ELECTRICAL DISTRIBUTION SERVICES
(CONTINENTAL) LIMITED (REGISTERED NUMBER: 08588848)**

**BALANCE SHEET - continued
30 JUNE 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 January 2023 and were signed on its behalf by:

Mr I R Fishburn - Director

The notes form part of these financial statements

**ELECTRICAL DISTRIBUTION SERVICES
(CONTINENTAL) LIMITED (REGISTERED NUMBER: 08588848)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

1. STATUTORY INFORMATION

Electrical Distribution Services (Continental) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's financial statements are individual entity financial statements.

The company's financial statements are presented in Sterling and all values are rounded to the nearest pound.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**ELECTRICAL DISTRIBUTION SERVICES
(CONTINENTAL) LIMITED (REGISTERED NUMBER: 08588848)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 5) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 July 2021 and 30 June 2022	<u>2,000</u>	<u>9,500</u>	<u>11,500</u>
DEPRECIATION			
At 1 July 2021	650	4,156	4,806
Charge for year	<u>338</u>	<u>1,336</u>	<u>1,674</u>
At 30 June 2022	<u>988</u>	<u>5,492</u>	<u>6,480</u>
NET BOOK VALUE			
At 30 June 2022	<u>1,012</u>	<u>4,008</u>	<u>5,020</u>
At 30 June 2021	<u>1,350</u>	<u>5,344</u>	<u>6,694</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	92,968	43,437
Other debtors	<u>46,082</u>	<u>33,670</u>
	<u>139,050</u>	<u>77,107</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	9,745	9,527
Trade creditors	23,095	28,846
Taxation and social security	42,695	27,208
Other creditors	<u>17,616</u>	<u>11,022</u>
	<u>93,151</u>	<u>76,603</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>30,844</u>	<u>39,693</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
100	Ordinary share capital	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.