

Registered Number:08586218

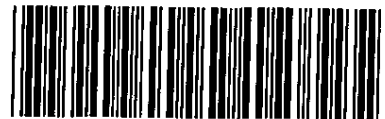
England and Wales

Gower Power Co-op CIC

Unaudited Financial Statements

For the year ended 31 March 2017

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COMPANIES HOUSE

Gower Power Co-op CIC
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For the year ended 31 March 2017

Statement of Financial Position

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Gower Power Co-op CIC
Statement of Financial Position
As at 31 March 2017

	2017	2016
£	£	£
Fixed assets	36,398	297
Current assets	22,123	136,070
Creditors: amounts falling due within one year	(9,184)	(66,436)
Net current assets	12,939	69,634
Total assets less current liabilities	49,337	69,931
Creditors: amounts falling due after more than one year	(25,853)	(56,365)
Accruals and deferred income	(15,904)	(7,705)
Net assets	7,580	5,861
Capital and reserves	7,580	5,861

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the micro-entities provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on and were signed by:

John Whiten
Director

S Dec 2017

000112/15

CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Gower Power Co-op CIC

Company Number

08586218

Year Ending

31st March 2017

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Our aim is to facilitate the local ownership of natural resources. We do this by setting up projects and businesses that focus on responsible production and management of food, energy and biodiversity assets.

Principle activities included: running an oversubscribed community share offer for Swansea Community Energy & Enterprise Scheme, 400kw of roof mounted PV; Project managing the development, financing and construction of Wales' first community owned solar farm, the 1MW project has subsequently been set up as a community benefit society called Gower Regeneration Ltd; Continuing research and negotiations into the community ownership of a number of other larger solar arrays, one of which was lost to grid restraints, the others were still under negotiations at the end of the financial year; Managing the community benefit funds for three community interest companies that collectively own 15MW of solar PV; Completing the acquisition of two roof mounted solar PV installations which now provide reduced cost clean electricity to two Swansea community facilities; Transferring the ownership of two community interest companies to community enterprises to assist them in the development of renewable energy projects; We also continued to provide strategic advice and support to our community supported agriculture scheme Cae Tan CSA, and marvelled at how well our members' flock of sheep had lambed this year.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Energy projects

Each energy project we get involved in has a wide range of stakeholders. Some are consulted through the formal planning process; others are engaged as when deemed suitable in terms of having appropriate resource in place so that expectations can appropriately managed.

Food projects

Cae Tan CSA consults its membership annually about its produce and overall strategic direction. This informs crop plans and also decisions about funding strategy.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

05/12/17

Office held (delete as appropriate) Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Gower Power Co-op CIC

The Old Hay Barn, Parkmill

Swansea

SA3 2EH

Tel 01792 371401

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)