

# Rebus Signet Rings Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016

James Worley & Sons  
Chartered Accountants  
9 Bridle Close  
Surbiton Road  
Kingston Upon Thames  
Surrey  
KT1 2JW

**Rebus Signet Rings Ltd**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Rebus Signet Rings Ltd  
for the Year Ended 31 August 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Rebus Signet Rings Ltd for the year ended 31 August 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Rebus Signet Rings Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Rebus Signet Rings Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rebus Signet Rings Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rebus Signet Rings Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Rebus Signet Rings Ltd. You consider that Rebus Signet Rings Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Rebus Signet Rings Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
  
James Worley & Sons  
Chartered Accountants  
9 Bridle Close  
Surbiton Road  
Kingston Upon Thames  
Surrey  
KT1 2JW  
19 May 2017

**Rebus Signet Rings Ltd**  
**(Registration number: 08584636)**  
**Abbreviated Balance Sheet at 31 August 2016**

	Note	31 August 2016 £	31 August 2015 £
<b>Fixed assets</b>			
Intangible fixed assets		1,333	5,333
Tangible fixed assets		<u>24,555</u>	<u>189</u>
		<u>25,888</u>	<u>5,522</u>
<b>Current assets</b>			
Stocks		85,038	29,285
Debtors		128,966	66,292
Cash at bank and in hand		<u>118,824</u>	<u>59,784</u>
		332,828	155,361
Creditors: Amounts falling due within one year		<u>(185,595)</u>	<u>(67,948)</u>
Net current assets		<u>147,233</u>	<u>87,413</u>
Net assets		<u>173,121</u>	<u>92,935</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1	1
Profit and loss account		<u>173,120</u>	<u>92,934</u>
Shareholders' funds		<u>173,121</u>	<u>92,935</u>

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 19 May 2017

.....  
Mr Emmet Richard Smith  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Rebus Signet Rings Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Website development	33.33 % Straight line

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% straight line basis
Plant and machinery	25% straight line basis
Fixtures and fittings	25% straight line basis

**Research and development**

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Rebus Signet Rings Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2016**  
*..... continued*

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 September 2015	12,000	215	12,215
Additions	<u>-</u>	<u>27,735</u>	<u>27,735</u>
At 31 August 2016	<u>12,000</u>	<u>27,950</u>	<u>39,950</u>
<b>Depreciation</b>			
At 1 September 2015	6,667	26	6,693
Charge for the year	<u>4,000</u>	<u>3,369</u>	<u>7,369</u>
At 31 August 2016	<u>10,667</u>	<u>3,395</u>	<u>14,062</u>
<b>Net book value</b>			
At 31 August 2016	<u><u>1,333</u></u>	<u><u>24,555</u></u>	<u><u>25,888</u></u>
At 31 August 2015	<u><u>5,333</u></u>	<u><u>189</u></u>	<u><u>5,522</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 August 2016</b>		<b>31 August 2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	1	1	1	1
	<u><u>1</u></u>	<u><u>1</u></u>	<u><u>1</u></u>	<u><u>1</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.