

Company Registration No. 08582169 (England and Wales)

THE COMMON SENSE COLLECTIVE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019
PAGES FOR FILING WITH REGISTRAR

THE COMMON SENSE COLLECTIVE LTD

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THE COMMON SENSE COLLECTIVE LTD

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE COMMON SENSE COLLECTIVE LTD FOR THE YEAR ENDED 30 JUNE 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Common Sense Collective Ltd for the year ended 30 June 2019 which comprise the income and expenditure account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of The Common Sense Collective Ltd, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of The Common Sense Collective Ltd and state those matters that we have agreed to state to the Board of Directors of The Common Sense Collective Ltd, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Common Sense Collective Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that The Common Sense Collective Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of The Common Sense Collective Ltd. You consider that The Common Sense Collective Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Common Sense Collective Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kirk Rice LLP

25 March 2020

The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

THE COMMON SENSE COLLECTIVE LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2019

	2019 £	2018 £
Turnover	5,312	15,000
Administrative expenses	(15,221)	(25,428)
	<hr/>	<hr/>
Operating deficit	(9,909)	(10,428)
Interest receivable and similar income	-	10
	<hr/>	<hr/>
Deficit before taxation	(9,909)	(10,418)
Tax on deficit	-	-
	<hr/>	<hr/>
Deficit for the financial year	<u>(9,909)</u>	<u>(10,418)</u>

THE COMMON SENSE COLLECTIVE LTD

BALANCE SHEET

AS AT 30 JUNE 2019

	Notes	2019 £	£	2018 £	£
Current assets					
Cash at bank and in hand		16,724		10,602	
Creditors: amounts falling due within one year	3	<u>(37,051)</u>		<u>(21,020)</u>	
Net current liabilities			<u>(20,327)</u>		<u>(10,418)</u>
Reserves					
Income and expenditure account			<u>(20,327)</u>		<u>(10,418)</u>

For the financial year ended 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 25 March 2020 and are signed on its behalf by:

Mr P M H Taylor
Director

Company Registration No. 08582169

THE COMMON SENSE COLLECTIVE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

1 Accounting policies

Company information

The Common Sense Collective Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is New Barn Farm, Bull Lane, Riseley, Reading, Berkshire, RG7 1TA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is measured at the fair value of donations received in respect of marketing and PR campaigns for policy development.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 0 (2018 - 0).

3 Creditors: amounts falling due within one year

	2019 £	2018 £
Other creditors	37,051	21,020
	<u> </u>	<u> </u>

4 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.