

Registered number: 08577489

**CORVAC COMPOSITES UK LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**



**CORVAC COMPOSITES UK LIMITED**  
**REGISTERED NUMBER: 08577489**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Investments	2		1,313,348		848
<b>CREDITORS: amounts falling due within one year</b>			(1,313,347)		(847)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1</u>		<u>1</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<u>1</u>		<u>1</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1</u>		<u>1</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20 October 2016

  
 Christine M Black  
 Director

The notes on pages 2 to 3 form part of these financial statements.

## CORVAC COMPOSITES UK LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

##### 1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

##### 1.3 Compilation Report

These abbreviated accounts have been prepared from the company's full annual financial statements which have been subject to a Compilation Engagement complying with ICAEW Technical Release TECH07/16AAF.

#### 2. FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 1 January 2015	848
Additions	1,312,500
At 31 December 2015	1,313,348
<b>Net book value</b>	
At 31 December 2015	1,313,348
At 31 December 2014	848

##### Subsidiary undertakings

In the year there was an additional investment in 75% of the share capital of Corvac Otomotiv A.S. As at 31 December 2015, the following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Corvac Kompozit Turkey	Ordinary	100%
Corvac Otomotiv A.S.	Ordinary	75%

  

Name	Registered office
Corvac Kompozit Turkey	Istanbul, Turkey
Corvac Otomotiv A.S.	Bursa, Turkey

**CORVAC COMPOSITES UK LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**2. FIXED ASSET INVESTMENTS (continued)**

The aggregate of the share capital and reserves as at 31 December 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Corvac Kompozit Turkey	(780,886)	(504,506)
Corvac Otomotiv A.S.	1,015,392	(177,668)
	<u>                    </u>	<u>                    </u>

**3. SHARE CAPITAL**

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary Shares share of £1	1	1
	<u>                    </u>	<u>                    </u>

**4. CONTROLLING PARTY**

The parent company is Corvac Composites LLC, which is incorporated in the USA. This is ultimate parent undertaking.