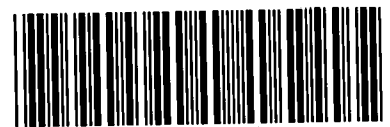


Company registration number 08576406

**DAVIS & BOWRING LIMITED**  
**UNAUDITED ABBREVIATED**  
**FINANCIAL STATEMENTS**  
**30 JUNE 2016**

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# **DAVIS & BOWRING LIMITED**

## **ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2016**

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Abbreviated balance sheet

**1**

Notes to the abbreviated financial statements

**2 to 3**

**DAVIS & BOWRING LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>	<b>2</b>		
Intangible assets		231,634	347,450
Tangible assets		17,288	1,285
		<u>248,922</u>	<u>348,735</u>
<b>Current assets</b>			
Debtors		326,397	286,285
Cash at bank		161,668	276,179
		<u>488,065</u>	<u>562,464</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(500,010)</u>	<u>(702,876)</u>
<b>Net current liabilities</b>		<u>(11,945)</u>	<u>(140,412)</u>
<b>Total assets less current liabilities</b>		<u>236,977</u>	<u>208,323</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		236,877	208,223
		<u>236,977</u>	<u>208,323</u>
<b>Shareholders' funds</b>			

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated financial statements were approved by the directors and authorised for issue on 4 November 2016, and are signed on their behalf by:

  
**S E B Clowes**  
 Director

  
**N I Mason**  
 Director

  
**H P Armitage**  
 Director

Company Registration Number: 08576406

The notes on pages 2 to 3 form part of these financial statements.

# DAVIS & BOWRING LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

### YEAR ENDED 30 JUNE 2016

#### 1. Accounting policies

##### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015):

##### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

##### Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Goodwill - 20% straight line

##### Fixed assets

All fixed assets are initially recorded at cost.

##### Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Fixtures & Equipment - 25% reducing balance

##### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

##### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# DAVIS & BOWRING LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

### YEAR ENDED 30 JUNE 2016

#### 2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1 July 2015	579,082	2,516	581,598
Additions	—	22,109	22,109
<b>At 30 June 2016</b>	<b>579,082</b>	<b>24,625</b>	<b>603,707</b>
<b>Depreciation</b>			
At 1 July 2015	231,632	1,231	232,863
Charge for year	115,816	6,106	121,922
<b>At 30 June 2016</b>	<b>347,448</b>	<b>7,337</b>	<b>354,785</b>
<b>Net book value</b>			
<b>At 30 June 2016</b>	<b>231,634</b>	<b>17,288</b>	<b>248,922</b>
At 30 June 2015	347,450	1,285	348,735

#### 3. Share capital

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £0.01 each	10,000	100	10,000	100