

**NL3 COTTAGES MANAGEMENT LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

DTE Business Advisers Limited  
Chartered Accountants  
The Exchange  
5 Bank Street  
Bury  
BL9 0DN

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FOR THE YEAR ENDED 31 MARCH 2022**

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**NL3 COTTAGES MANAGEMENT LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2022**

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**DIRECTOR:** T Dennis

**REGISTERED OFFICE:** Glass House  
Alderley Park  
Macclesfield  
SK10 4TG

**REGISTERED NUMBER:** 08576265 (England and Wales)

**ACCOUNTANTS:** DTE Business Advisers Limited  
Chartered Accountants  
The Exchange  
5 Bank Street  
Bury  
BL9 0DN

**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2022**

	Notes	<b>2022</b> <b>£</b>	2021 <b>£</b>
<b>CURRENT ASSETS</b>			
Debtors	4	<b>2,094</b>	3,170
Cash at bank		<u><b>3,425</b></u>	<u>9,906</u>
		<b>5,519</b>	13,076
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u><b>(4,749)</b></u>	<u>(11,757)</u>
<b>NET CURRENT ASSETS</b>		<u><b>770</b></u>	<u>1,319</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>770</b></u>	<u>1,319</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		<b>10</b>	10
Retained earnings		<u><b>760</b></u>	<u>1,309</u>
		<u><b>770</b></u>	<u>1,319</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 September 2022 and were signed by:

T Dennis - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

1. **STATUTORY INFORMATION**

NL3 Cottages Management Limited is a private company, limited by shares and registered in England and Wales. The company's registration number is 08576265 and the company's registered address is Glass House, Alderley Park, Macclesfield, England, SK10 4TG.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

There are currently no critical accounting estimates and judgements applied by the directors that are considered key to the preparation of the financial statements.

**Revenue**

Revenue is recognised as costs that are incurred by the company are recharged to the leaseholders. As a property management company, this results in no profit or loss that is attributable to the company, therefore, no corporation tax payable.

**Property, plant and equipment**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed, and adjusted as appropriate, at each statement of financial position date. The effects of any revision are recognised in the income statement when the change arises.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Amounts owed by group undertakings	1,842	3,021
Other debtors	252	149
	<u>2,094</u>	<u>3,170</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,857	40
Amounts owed to group undertakings	785	5,943
Other creditors	<u>2,107</u>	<u>5,774</u>
	<u>4,749</u>	<u>11,757</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.