

REGISTERED NUMBER: 08572796 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2016
FOR
GRAHAM FEARNLEY ELECTRICAL LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2016**

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GRAHAM FEARNLEY ELECTRICAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2016**

DIRECTOR: G R Fearnley

REGISTERED OFFICE: Abacus House
450 Warrington Road
Culcheth
Warrington
Cheshire
WA3 5QX

REGISTERED NUMBER: 08572796 (England and Wales)

ACCOUNTANTS: Hunter Healey Limited
Abacus House
450 Warrington Road
Culcheth
Warrington
Cheshire
WA3 5QX

ABBREVIATED BALANCE SHEET
30TH JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		40,250		46,000
Tangible assets	3		<u>6,432</u>		<u>6,576</u>
			46,682		52,576
CURRENT ASSETS					
Stocks		4,500		5,000	
Debtors		18,654		8,078	
Cash at bank		<u>64</u>		<u>210</u>	
		23,218		13,288	
CREDITORS					
Amounts falling due within one year		<u>49,723</u>		<u>38,951</u>	
NET CURRENT LIABILITIES			<u>(26,505)</u>		<u>(25,663)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			20,177		26,913
CREDITORS					
Amounts falling due after more than one year			<u>19,444</u>		<u>25,235</u>
NET ASSETS			<u><u>733</u></u>		<u><u>1,678</u></u>

ABBREVIATED BALANCE SHEET - continued
30TH JUNE 2016

	Notes	2016 £	£	2015 £	£
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>633</u>		<u>1,578</u>
SHAREHOLDERS' FUNDS			<u>733</u>		<u>1,678</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27th March 2017 and were signed by:

G R Fearnley - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2015	
and 30th June 2016	<u>57,500</u>
AMORTISATION	
At 1st July 2015	11,500
Amortisation for year	<u>5,750</u>
At 30th June 2016	<u>17,250</u>
NET BOOK VALUE	
At 30th June 2016	<u>40,250</u>
At 30th June 2015	<u>46,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2015	11,690
Additions	2,000
At 30th June 2016	<u>13,690</u>
DEPRECIATION	
At 1st July 2015	5,114
Charge for year	2,144
At 30th June 2016	<u>7,258</u>
NET BOOK VALUE	
At 30th June 2016	<u>6,432</u>
At 30th June 2015	<u>6,576</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
90	Ordinary A	£1	90	90
10	Ordinary B	£1	<u>10</u>	<u>10</u>
			<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th June 2016 and 30th June 2015:

	2016 £	2015 £
G R Fearnley		
Balance outstanding at start of year	3,487	(13,305)
Amounts advanced	53,074	52,824
Amounts repaid	(41,031)	(36,032)
Balance outstanding at end of year	<u>15,530</u>	<u>3,487</u>

The loan to the director was repaid within 9 months of the year end.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2016**

6. RELATED PARTY DISCLOSURE

During the year, dividends of £37,00 were paid to G Fearnley, the director.

7. ULTIMATE CONTROLLING PARTY

The company is under the control of the director, Mr Graham Fearnley.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GRAHAM FEARNLEY ELECTRICAL LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Graham Fearnley Electrical Limited for the year ended 30th June 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Graham Fearnley Electrical Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Graham Fearnley Electrical Limited and state those matters that we have agreed to state to the director of Graham Fearnley Electrical Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Graham Fearnley Electrical Limited director for our work or for this report.

It is your duty to ensure that Graham Fearnley Electrical Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Graham Fearnley Electrical Limited. You consider that Graham Fearnley Electrical Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Graham Fearnley Electrical Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hunter Healey Limited
Abacus House
450 Warrington Road
Culcheth
Warrington
Cheshire
WA3 5QX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.