AIREDALE CERAMICS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

Wilkinson and Partners
Chartered Accountants
Fairfax House
6a Mill Field Road
Cottingley Business Park
Bradford
West Yorkshire
BD16 1PY

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FOR THE YEAR ENDED 30 JUNE 2022

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

DIRECTOR:	S D Sheppard
REGISTERED OFFICE:	1 Spencer Street Keighley West Yorkshire BD21 2BT
REGISTERED NUMBER:	08571542 (England and Wales)
ACCOUNTANTS:	Wilkinson and Partners Chartered Accountants Fairfax House 6a Mill Field Road Cottingley Business Park Bradford West Yorkshire BD16 1PY

BALANCE SHEET
30 JUNE 2022

	Notes	30.6.22 £	30.6.22 £	30.6.21 £	30.6.21 £
FIXED ASSETS					
Intangible assets	4		**4,167**		6,667
Tangible assets	5		**3,396**		2,214
			7,563		8,881
CURRENT ASSETS					
Stocks		**1,750**		2,750	
Debtors	6	**16,569**		15,339	
Cash in hand		**125**		125	
		18,444		18,214	
CREDITORS					
Amounts falling due within one year	7	**25,434**		26,426	
NET CURRENT LIABILITIES			**(6,990)**		(8,212)
TOTAL ASSETS LESS CURRENT LIABILITIES			**573**		669
CAPITAL AND RESERVES					
Called up share capital	8		**1**		1
Retained earnings			**572**		668
SHAREHOLDERS' FUNDS			**573**		669

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 JUNE 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 March 2023 and were signed by:

S D Sheppard - Director

1. STATUTORY INFORMATION

Airedale Ceramics Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of eleven years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Government grants
Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Income and Retained Earnings over the estimated expected useful life of the asset concerned.

Other grants are credited to the Statement of Income and Retained Earnings either when received or, if appropriate, on a performance basis when the relevant expenditure is incurred or any specific qualifying obligations completed.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - 4).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2021 and 30 June 2022	**26,667**
AMORTISATION	
At 1 July 2021	**20,000**
Amortisation for year	**2,500**
At 30 June 2022	**22,500**
NET BOOK VALUE	
At 30 June 2022	**4,167**
At 30 June 2021	6,667

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5. **TANGIBLE FIXED ASSETS**

	Improvements to property	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 July 2021	6,499	4,010	1,850	330	12,689
Additions	-	-	2,495	370	2,865
Disposals	-	-	(1,850)	-	(1,850)
At 30 June 2022	6,499	4,010	2,495	700	13,704
DEPRECIATION					
At 1 July 2021	6,498	2,816	832	329	10,475
Charge for year	-	179	364	122	665
Eliminated on disposal	-	-	(832)	-	(832)
At 30 June 2022	6,498	2,995	364	451	10,308
NET BOOK VALUE					
At 30 June 2022	1	1,015	2,131	249	3,396
At 30 June 2021	1	1,194	1,018	1	2,214

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22	30.6.21
	£	£
Trade debtors	15,649	14,921
Prepayments	920	418
	16,569	15,339

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22	30.6.21
	£	£
Bank loans and overdrafts	7,656	10,785
Trade creditors	3,495	3,329
Tax	4,078	3,442
Social security and other taxes	5,089	4,267
Other creditors	1,641	1,412
Directors' current accounts	361	199
Accrued expenses	3,114	2,992
	25,434	26,426

The director's loan account is interest free and repayable on demand.

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.6.22** **£**	30.6.21 £
1	Ordinary	£1.00	**1**	1

9. ULTIMATE CONTROLLING PARTY

Mr S Sheppard has a beneficial interest in the entire issued share capital and therefore controls the company.