

AIREDALE CERAMICS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Wilkinson and Partners
Chartered Accountants
Fairfax House
6a Mill Field Road
Cottingley Business Park
Bradford
West Yorkshire
BD16 1PY

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FOR THE YEAR ENDED 30 JUNE 2019**

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AIREDALE CERAMICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTOR: S D Sheppard

REGISTERED OFFICE: 1 Spencer Street
Keighley
West Yorkshire
BD21 2BT

REGISTERED NUMBER: 08571542 (England and Wales)

ACCOUNTANTS: Wilkinson and Partners
Chartered Accountants
Fairfax House
6a Mill Field Road
Cottingley Business Park
Bradford
West Yorkshire
BD16 1PY

BALANCE SHEET
30 JUNE 2019

	Notes	30.6.19 £	£	30.6.18 £	£
FIXED ASSETS					
Intangible assets	4		11,667		14,167
Tangible assets	5		<u>3,686</u>		<u>3,973</u>
			15,353		18,140
CURRENT ASSETS					
Stocks		3,475		4,495	
Debtors	6	<u>13,669</u>		<u>8,511</u>	
		17,144		13,006	
CREDITORS					
Amounts falling due within one year	7	<u>23,733</u>		<u>24,237</u>	
NET CURRENT LIABILITIES			<u>(6,589)</u>		<u>(11,231)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,764</u>		<u>6,909</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>8,763</u>		<u>6,908</u>
SHAREHOLDERS' FUNDS			<u>8,764</u>		<u>6,909</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 JUNE 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 30 March 2020 and were signed by:

S D Sheppard - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

1. STATUTORY INFORMATION

Airedale Ceramics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of eleven years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2018	
and 30 June 2019	<u>26,667</u>
AMORTISATION	
At 1 July 2018	12,500
Amortisation for year	<u>2,500</u>
At 30 June 2019	<u>15,000</u>
NET BOOK VALUE	
At 30 June 2019	<u>11,667</u>
At 30 June 2018	<u>14,167</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2018	6,499	4,010	2,300	-	12,809
Additions	-	-	1,850	330	2,180
Disposals	-	-	(2,300)	-	(2,300)
At 30 June 2019	<u>6,499</u>	<u>4,010</u>	<u>1,850</u>	<u>330</u>	<u>12,689</u>
DEPRECIATION					
At 1 July 2018	5,198	2,066	1,572	-	8,836
Charge for year	1,300	291	39	109	1,739
Eliminated on disposal	-	-	(1,572)	-	(1,572)
At 30 June 2019	<u>6,498</u>	<u>2,357</u>	<u>39</u>	<u>109</u>	<u>9,003</u>
NET BOOK VALUE					
At 30 June 2019	<u>1</u>	<u>1,653</u>	<u>1,811</u>	<u>221</u>	<u>3,686</u>
At 30 June 2018	<u>1,301</u>	<u>1,944</u>	<u>728</u>	<u>-</u>	<u>3,973</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Trade debtors	13,419	8,511
Prepayments	250	-
	<u>13,669</u>	<u>8,511</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Bank loans and overdrafts	11,224	12,465
Trade creditors	3,864	3,370
Tax	4,289	4,060
Social security and other taxes	865	1,094
Directors' current accounts	428	254
Accrued expenses	3,063	2,994
	<u>23,733</u>	<u>24,237</u>

The director's loan account is interest free and repayable on demand.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.19 £	30.6.18 £
1	Ordinary	£1.00	<u>1</u>	<u>1</u>

9. ULTIMATE CONTROLLING PARTY

Mr S Sheppard has a beneficial interest in the entire issued share capital and therefore controls the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.