

DN TRANSPORT (UK) LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

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FOR THE YEAR ENDED 30 JUNE 2019

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DN TRANSPORT (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTOR: M Rafique

REGISTERED OFFICE: 69 Thornhill Road
Handsworth
Birmingham
B21 9DD

REGISTERED NUMBER: 08571063 (England and Wales)

BALANCE SHEET
30 JUNE 2019

	Notes	30/6/19 £	£	30/6/18 £	£
FIXED ASSETS					
Tangible assets	4		5,250		21,453
CREDITORS					
Amounts falling due within one year	5	43,388		46,463	
NET CURRENT LIABILITIES			(43,388)		(46,463)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(38,138)</u>		<u>(25,010)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		(38,238)		(25,110)
SHAREHOLDERS' FUNDS			<u>(38,138)</u>		<u>(25,010)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 June 2020 and were signed by:

M Rafique - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

1. STATUTORY INFORMATION

Dn Transport (Uk) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 July 2018	40,282
Additions	7,000
Disposals	<u>(40,282)</u>
At 30 June 2019	<u>7,000</u>
DEPRECIATION	
At 1 July 2018	18,829
Charge for year	1,750
Eliminated on disposal	<u>(18,829)</u>
At 30 June 2019	<u>1,750</u>
NET BOOK VALUE	
At 30 June 2019	<u>5,250</u>
At 30 June 2018	<u>21,453</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/19 £	30/6/18 £
Bank loans and overdrafts (see note 6)	15,897	16,478
Trade creditors	882	442
Social security and other taxes	242	-
Pensions	410	-
VAT	-	1,198
Directors' current accounts	25,237	27,745
Accrued expenses	<u>720</u>	<u>600</u>
	<u>43,388</u>	<u>46,463</u>

6. LOANS

An analysis of the maturity of loans is given below:

	30/6/19 £	30/6/18 £
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>15,897</u>	<u>16,478</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30/6/19 £	30/6/18 £
100	Ordinary	1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

8. **RESERVES**

	Retained earnings £
At 1 July 2018	(25,110)
Deficit for the year	<u>(13,128)</u>
At 30 June 2019	<u>(38,238)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.