

REGISTERED NUMBER: 08561817 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
DENMARK SQUARE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2021**

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DENMARK SQUARE LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS:

N K C Horlick
D W Taylor
R Wight
L E Jones

REGISTERED OFFICE:

58 Glenthams Road
Barnes
London
SW13 9JJ

REGISTERED NUMBER:

08561817 (England and Wales)

ACCOUNTANTS:

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

DENMARK SQUARE LIMITED (REGISTERED NUMBER: 08561817)**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		3,451		4,700
Investments	5		<u>1,020</u>		<u>-</u>
			4,471		4,700
CURRENT ASSETS					
Debtors	6	1,363,347		1,124,713	
Cash at bank		<u>1,173,452</u>		<u>670,484</u>	
		2,536,799		1,795,197	
CREDITORS					
Amounts falling due within one year	7	<u>1,719,753</u>		<u>1,726,449</u>	
NET CURRENT ASSETS			<u>817,046</u>		<u>68,748</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			821,517		73,448
CREDITORS					
Amounts falling due after more than one year	8		<u>43,750</u>		<u>-</u>
NET ASSETS			<u>777,767</u>		<u>73,448</u>
CAPITAL AND RESERVES					
Called up share capital			2,930		2,266
Share premium			10,659,440		9,677,915
Retained earnings			<u>(9,884,603)</u>		<u>(9,606,733)</u>
			777,767		73,448

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

DENMARK SQUARE LIMITED (REGISTERED NUMBER: 08561817)

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 July 2021 and were signed on its behalf by:

N K C Horlick - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Denmark Square Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- straight line over 3 years
Computer equipment	- straight line over 3 years

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Financial instruments

Cash at bank is measured at transaction price.

Debtors and creditors with no stated interest rate and receivables or payables within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit or loss account in other administrative expenses.

Investments in the equity of unlisted entities are measured at cost less impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2020 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2020	148,786
Additions	<u>1,457</u>
At 31 March 2021	<u>150,243</u>
DEPRECIATION	
At 1 April 2020	144,086
Charge for year	<u>2,706</u>
At 31 March 2021	<u>146,792</u>
NET BOOK VALUE	
At 31 March 2021	<u>3,451</u>
At 31 March 2020	<u>4,700</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	<u>1,020</u>
At 31 March 2021	<u>1,020</u>
NET BOOK VALUE	
At 31 March 2021	<u>1,020</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Money&Co. Services Limited

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	26,957	30,899
Amounts owed by group undertakings	6,852	-
Other debtors	<u>1,329,538</u>	<u>1,093,814</u>
	<u>1,363,347</u>	<u>1,124,713</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	17,444	121
Trade creditors	351,600	413,840
Taxation and social security	78,324	12,883
Other creditors	<u>1,272,385</u>	<u>1,299,605</u>
	<u>1,719,753</u>	<u>1,726,449</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	<u>43,750</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 years by instalments	<u>10,417</u>	<u>-</u>
	<u>10,417</u>	<u>-</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	990	990
Between one and five years	<u>2,971</u>	<u>3,961</u>
	<u>3,961</u>	<u>4,951</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Other loans	<u>140,380</u>	<u>540,000</u>

Other loans are secured by a fixed and floating charge over the assets of the company.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021 £	2020 £
N K C Horlick		
Balance outstanding at start of year	3,700	-
Amounts advanced	-	3,700
Amounts repaid	(3,700)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>3,700</u>

The loan has no repayment terms, is not secured and does not bear interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.