

REGISTERED NUMBER: 08561817 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Denmark Square Limited

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for the year ended 31 March 2018**

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Denmark Square Limited

**Company Information
for the year ended 31 March 2018**

DIRECTORS:

R Wight
D W Taylor
N K C Horlick

REGISTERED OFFICE:

58 Glenthams Road
London
SW13 9JJ

REGISTERED NUMBER:

08561817 (England and Wales)

ACCOUNTANTS:

flinder effect limited
Certified Chartered Accountants (ACCA)
20 St. Thomas Street
London
SE1 9RS

Denmark Square Limited (Registered number: 08561817)

**Balance Sheet
31 March 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	-	-
Investments	5	<u>72,900</u>	<u>72,900</u>
		72,900	72,900
CURRENT ASSETS			
Debtors	6	1,064,995	81,156
Cash at bank		<u>1,011</u>	<u>12,815</u>
		1,066,006	93,971
CREDITORS			
Amounts falling due within one year	7	<u>(1,018,485)</u>	<u>(941,250)</u>
NET CURRENT ASSETS/(LIABILITIES)		47,521	(847,279)
TOTAL ASSETS LESS CURRENT LIABILITIES		120,421	(774,379)
CREDITORS			
Amounts falling due after more than one year	8	<u>-</u>	<u>(581,147)</u>
NET ASSETS/(LIABILITIES)		120,421	(1,355,526)
CAPITAL AND RESERVES			
Called up share capital		2,104	1,172
Share premium		8,729,062	5,745,939
Retained earnings		<u>(8,610,745)</u>	<u>(7,102,637)</u>
		120,421	(1,355,526)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Denmark Square Limited (Registered number: 08561817)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 December 2018 and were signed on its behalf by:

N K C Horlick - Director

**Notes to the Financial Statements
for the year ended 31 March 2018**

1. STATUTORY INFORMATION

Denmark Square Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 3 years
Computer equipment	- Straight line over 3 years

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 12) .

Notes to the Financial Statements - continued
for the year ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2017 and 31 March 2018	<u>20,038</u>	<u>121,964</u>	<u>142,002</u>
DEPRECIATION			
At 1 April 2017 and 31 March 2018	<u>20,038</u>	<u>121,964</u>	<u>142,002</u>
NET BOOK VALUE			
At 31 March 2018	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2017	<u>-</u>	<u>-</u>	<u>-</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2017 and 31 March 2018	<u>72,900</u>
NET BOOK VALUE	
At 31 March 2018	<u>72,900</u>
At 31 March 2017	<u>72,900</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>1,064,995</u>	<u>81,156</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	274	-
Trade creditors	458,204	129,504
Taxation and social security	929	13,874
Other creditors	<u>559,078</u>	<u>797,872</u>
	<u>1,018,485</u>	<u>941,250</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Other creditors	<u>-</u>	<u>581,147</u>

**Notes to the Financial Statements - continued
for the year ended 31 March 2018**

9. RELATED PARTY DISCLOSURES

N K C Horlick

Director & shareholder

During the year funds were loaned to the company by Nicola Horlick with a balance of £12,975 owed by the company at the balance sheet date. Funds were paid to assist with working capital requirements, with no interest or fixed date for repayment. This amount is presented as other creditors within creditors: amounts falling due within one year in the financial statements

Last year, the company received a loan amounting to £581,147 from Nicola Horlick who is a Shareholder and director. The loan was taken at an interest rate of 4% per annum. At the balance sheet date, the loan had been repaid in full. The loan is presented within creditors: amounts falling due after more than one year in the financial statements.

	2018	2017
	£	£
Amount due to related party at balance sheet date		
N K C Horlick		
Director & shareholder	<u>12,975</u>	<u>581,147</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.