

Registered number  
08559800

Acorn Commodities Limited

Abbreviated Accounts

30 June 2014

**Acorn Commodities Limited****Registered number:** 08559800**Abbreviated Balance Sheet****as at 30 June 2014**

	<b>Notes</b>	<b>2014</b> <b>£</b>
<b>Fixed assets</b>		
Tangible assets	2	1,120
<b>Current assets</b>		
Cash at bank and in hand		44,391
<b>Creditors: amounts falling due within one year</b>		(21,452)
<b>Net current assets</b>		<hr/> 22,939
<b>Net assets</b>		<hr/> 24,059 <hr/>
<b>Capital and reserves</b>		
Called up share capital	3	3
Profit and loss account		24,056
<b>Shareholders' funds</b>		<hr/> 24,059 <hr/>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Andrew Robinson

Director

Approved by the board on 8 January 2015

**Acorn Commodities Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% straight line
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

£

**Cost**

Additions	1,400
At 30 June 2014	<u>1,400</u>

**Depreciation**

Charge for the year	280
At 30 June 2014	<u>280</u>

**Net book value**

At 30 June 2014	<u>1,120</u>
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**3 Share capital**

**Nominal  
value**

**2014  
Number**

**2014  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	3	<u>3</u>
	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>
Shares issued during the period:			
Ordinary shares	£1 each	3	<u>3</u>

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