

Registered number
08559800

Acorn Commodities Limited

Abbreviated Accounts

30 June 2015

Acorn Commodities Limited**Registered number:** 08559800**Abbreviated Balance Sheet****as at 30 June 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	840	1,120
Current assets			
Debtors		3,600	-
Cash at bank and in hand		19,097	44,391
		<u>22,697</u>	<u>44,391</u>
Creditors: amounts falling due within one year		<u>(20,345)</u>	<u>(21,452)</u>
Net current assets		2,352	22,939
Net assets		<u>3,192</u>	<u>24,059</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		3,189	24,056
Shareholders' funds		<u>3,192</u>	<u>24,059</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Andrew Robnson

Director

Approved by the board on 31 March 2016

Acorn Commodities Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% straight line
-----------------------	-------------------

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 July 2014	1,400
At 30 June 2015	<u>1,400</u>

Depreciation

At 1 July 2014	280
Charge for the year	280
At 30 June 2015	<u>560</u>

Net book value

At 30 June 2015	<u>840</u>
At 30 June 2014	<u>1,120</u>

3 Share capital

Nominal

2015

2015

2014

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	3	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.