

**ACCULINK TECHNOLOGY LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

Eden & Co Ltd  
20 Mornish Road  
Poole  
Dorset  
BH13 7BZ

**ACCULINK TECHNOLOGY LIMITED**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2023**

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**ACCULINK TECHNOLOGY LIMITED**  
**Balance Sheet**  
**As At 30 June 2023**

Registered number: 08558085

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		1,446		500
			<u>1,446</u>		<u>500</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	63,039		196,444	
Cash at bank and in hand		<u>1,069,436</u>		<u>1,298,315</u>	
		1,132,475		1,494,759	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(4,115 )</u>		<u>(39,166 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>1,128,360</u>		<u>1,455,593</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,129,806</u>		<u>1,456,093</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		<u>(2,016,295 )</u>		<u>(1,885,122 )</u>
<b>NET LIABILITIES</b>			<u>(886,489 )</u>		<u>(429,029 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		214,182		214,182
Share premium account			3,907,663		3,907,663
Profit and Loss Account			<u>(5,008,334 )</u>		<u>(4,550,874 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(886,489)</u>		<u>(429,029)</u>

**ACCULINK TECHNOLOGY LIMITED**  
**Balance Sheet (continued)**  
**As At 30 June 2023**

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For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr James Eden

Director

18/03/2024

The notes on pages 3 to 4 form part of these financial statements.

# ACCULINK TECHNOLOGY LIMITED

## Notes to the Financial Statements

### For The Year Ended 30 June 2023

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#### 1. General Information

ACCULINK TECHNOLOGY LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 08558085. The registered office is 20 Mornish Road, Poole, Dorset, BH13 7BZ.

#### 2. Accounting Policies

##### 2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

##### 2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

##### Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

##### Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

##### 2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	3 years
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##### 2.4. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

##### 2.5. Research and Development

Expenditure on research and development is written off in the year in which it is incurred.

#### 3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: 2)

#### 4. Tangible Assets

	<b>Computer Equipment</b>
	<b>£</b>
<b>Cost</b>	
As at 1 July 2022	749
Additions	2,383
Disposals	(1,488 )
As at 30 June 2023	<u>1,644</u>
	...CONTINUED

**ACCULINK TECHNOLOGY LIMITED**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2023**

**Depreciation**

As at 1 July 2022	249
Provided during the period	198
Disposals	(249 )
As at 30 June 2023	198
<b>Net Book Value</b>	
As at 30 June 2023	1,446
As at 1 July 2022	500

**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	-	250
VAT recoverable	1,659	30,154
Corporation tax recoverable assets	61,380	166,040
	<u>63,039</u>	<u>196,444</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	806	32,824
Other taxes and social security	3,199	2,145
Other creditors	110	197
Accruals and deferred income	-	4,000
	<u>4,115</u>	<u>39,166</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	2,016,295	1,880,122
Directors loan account	-	5,000
	<u>2,016,295</u>	<u>1,885,122</u>

Other creditors include convertible debt of £1,880,121.75 (2021: 1,743,948.63l).  
The convertible debt represents a convertible loan note, including interest, under the government backed Future Fund scheme via the British Business Bank.

**8. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	214,182	214,182

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.