

Registered number: 08554475

CALASTONE TECHNOLOGY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019



CALASTONE TECHNOLOGY LIMITED
REGISTERED NUMBER:08554475

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

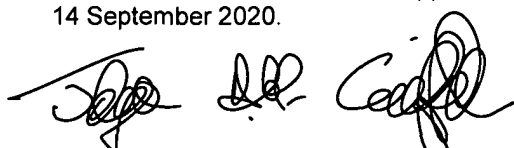
	Note	2019 £	2018 £
Creditors: amounts falling due within one year	5	(17,753)	(17,753)
Net current liabilities		<u>(17,753)</u>	<u>(17,753)</u>
Total assets less current liabilities		<u>(17,753)</u>	<u>(17,753)</u>
Net liabilities		<u>(17,753)</u>	<u>(17,753)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(17,853)	(17,853)
		<u>(17,753)</u>	<u>(17,753)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14 September 2020.


Jolyon Griffiths
Director

The notes on pages 2 to 3 form part of these financial statements.

CALASTONE TECHNOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. General information

Calastone Technology Limited is a private company, limited by shares, and registered in England and Wales. The registered office is Birchin Court, 20 Birchin Lane, London, EC3V 9DU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The Company is reliant on its parent company, Calastone Limited, for its revenue and therefore for its status as a going concern. The Directors consider this to be a secure revenue stream for the foreseeable future allowing the Company to meet its liabilities as they fall due, and therefore the going concern basis remains an appropriate basis of preparation for these financial statements.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Auditors' remuneration

The Company has taken advantage of the exemption not to disclose amounts paid for non audit services as these are disclosed in the group accounts of the parent Company.

CALASTONE TECHNOLOGY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

4. Employees

The average monthly number of employees, including directors, during the year was 2 (2018 - 2).

5. Creditors: Amounts falling due within one year

	2019 £	2018 £
Amounts owed to group undertakings	17,753	17,753
	<u>17,753</u>	<u>17,753</u>

6. Post balance sheet events

The worldwide outbreak of the Covid-19 virus represents a significant event since the end of the financial period. In light of the impact of the virus, the Directors have reviewed the Company's forecasts and considered the impact on going concern, concluding that the going concern basis remains an appropriate basis of preparation for these financial statements given the likely cash flows 12 months from the date of signing this report. Covid-19 is considered to be a non-adjusting post balance sheet event and therefore has not been taken into account in preparing the Statement of financial position as at 31 December 2019.

7. Controlling party

The ultimate parent company, and ultimate controlling party is Calastone Limited, whose group accounts are available at Companies House.

8. Auditors' information

The auditors' report on the financial statements for the year ended 31 December 2019 was unqualified.

The audit report was signed on 14 September 2020 by Simon Wilks (Senior Statutory Auditor) on behalf of Haysmacintyre LLP.