

Registered number: 08554475

# **CALASTONE TECHNOLOGY LTD**

## **FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**CALASTONE TECHNOLOGY LTD**  
**REGISTERED NUMBER:08554475**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2016**

	Note	2016 £	2015 £
Creditors: amounts falling due within one year	4	(17,753)	(17,753)
<b>Net current liabilities</b>		<u>(17,753)</u>	<u>(17,753)</u>
<b>Total assets less current liabilities</b>		<u>(17,753)</u>	<u>(17,753)</u>
<b>Net liabilities</b>		<u>(17,753)</u>	<u>(17,753)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(17,853)</u>	<u>(17,853)</u>
		<u>(17,753)</u>	<u>(17,753)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 September 2017

  
**James Colquhoun**  
 Director

The notes on pages 2 to 3 form part of these financial statements.

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## CALASTONE TECHNOLOGY LTD

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

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#### 1. General information

Calastone Technology Limited is a private company, limited by shares, and registered in England and Wales. The registered office is Birchin Court, 20 Birchin Lane, London, EC3V 9DU.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### 2.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### 3. Employees

The average monthly number of employees, including directors, during the year was 2 (2015 - 2).

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CALASTONE TECHNOLOGY LTD

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016

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**4. Creditors: Amounts falling due within one year**

	2016 £	2015 £
Amounts owed to group undertakings	17,753	17,753
	<u>17,753</u>	<u>17,753</u>

**5. Controlling party**

The ultimate parent company, and ultimate controlling party is Calastone Ltd, whose group accounts are available at Companies House.

**6. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

**7. Auditors' information**

The Company is not required to include an audit report in these accounts in accordance with s444(2) of the Companies Act 2006. The full financial statements were audited by haysmacintyre, Chartered Accountants and Statutory Auditors, and an unqualified audit report was signed on their behalf by Simon Wilks as Senior Statutory Auditor. The audit report made no reference to specific matters by way of emphasis.