

Registered number: 08554475

**CALASTONE TECHNOLOGY LTD**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2015**

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COMPANIES HOUSE

## **CALASTONE TECHNOLOGY LTD**

### **COMPANY INFORMATION**

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<b>Directors</b>	James Colquhoun Jolyon Griffiths Julien Hammerson Ian Taylor Kevin Lee
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<b>Registered number</b>	08554475
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<b>Registered office</b>	Birchin Court 20 Birchin Lane London EC3V 9DU
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# **CALASTONE TECHNOLOGY LTD**

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## **CALASTONE TECHNOLOGY LTD**

### **DIRECTORS' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2015**

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The directors present their report and the audited financial statements for the period ended 31 December 2015.

#### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Principal activities**

The principal activity is the provision of advisory services.

#### **Future Activities**

Calastone Technology Ltd will continue to provide its parent entity, Calastone Ltd, with advisory services.

#### **Directors**

The directors who served during the period were:

James Colquhoun (appointed 6 February 2015)  
Jolyon Griffiths  
Julien Hammerson  
Ian Taylor  
Kevin Lee

#### **Disclosure of information to auditors**

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**CALASTONE TECHNOLOGY LTD**

**DIRECTORS' REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2015**

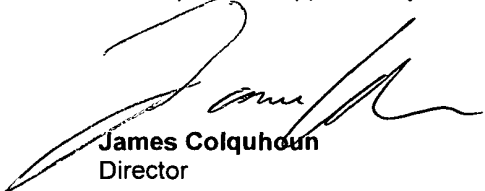
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**Auditors**

The auditors, haysmacintyre, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on 29 September 2016 and signed on its behalf.



**James Colquhoun**  
Director

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF CALASTONE TECHNOLOGY LTD**

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We have audited the financial statements of Calastone Technology Ltd for the period ended 31 December 2015, set out on pages 5 to 8. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its loss for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

**CALASTONE TECHNOLOGY LTD**

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF CALASTONE TECHNOLOGY LTD**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Directors' Report.



**Haysmacintyre**

Statutory Auditors

26 Red Lion Square

London

WC1R 4AG

29 September 2016

**CALASTONE TECHNOLOGY LTD**

**PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 31 DECEMBER 2015**

		Period ended 31 December 2015 £	Period ended 30 June 2014 £
	Note		
Administrative expenses		(17,853)	-
(Loss)/profit on ordinary activities before taxation		(17,853)	-
Tax on loss on ordinary activities		-	-
<b>Loss for the financial period</b>	<b>6</b>	<b>(17,853)</b>	<b>-</b>

The notes on pages 7 to 8 form part of these financial statements.



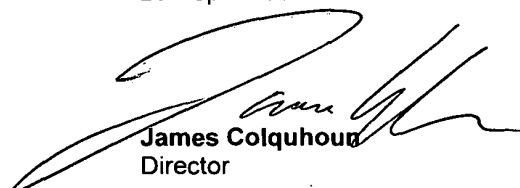
**CALASTONE TECHNOLOGY LTD**  
**REGISTERED NUMBER: 08554475**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

	Note	31 December 2015		30 June 2014	
		£	£	£	£
<b>Current assets</b>					
Debtors	3	-		100	
<b>Creditors: amounts falling due within one year</b>	4	(17,753)		-	
<b>Net current (liabilities)/assets</b>			(17,753)		100
<b>Total assets less current liabilities</b>			(17,753)		100
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account	6		(17,853)		-
<b>Shareholders' (deficit)/funds</b>	7		(17,753)		100

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 September 2016.



**James Colquhoun**  
 Director

The notes on pages 7 to 8 form part of these financial statements.

# CALASTONE TECHNOLOGY LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2015

### 1. Accounting Policies

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### 2. Directors' remuneration

	Period ended 31 December 2015 £	Period ended 30 June 2014 £
Aggregate remuneration	17,000	-

### 3. Debtors

	31 December 2015 £	30 June 2014 £
Amounts owed by group undertakings	-	100

### 4. Creditors: Amounts falling due within one year

	31 December 2015 £	30 June 2014 £
Amounts owed to group undertakings	17,753	-

### 5. Share capital

	31 December 2015 £	30 June 2014 £
Allotted, called up and partly paid 100 Ordinary shares of £1 each	100	100

# **CALASTONE TECHNOLOGY LTD**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2015**

### **6. Reserves**

	Profit and loss account £
Loss for the financial period	(17,853)
At 31 December 2015	<u>(17,853)</u>

### **7. Reconciliation of movement in shareholders' funds**

	31 December 2015 £	30 June 2014 £
Opening shareholders' funds	100	-
(Loss)/profit for the financial period	(17,853)	-
Shares issued during the period	-	100
Closing shareholders' (deficit)/funds	<u>(17,753)</u>	<u>100</u>

### **8. Ultimate parent undertaking and controlling party**

The ultimate parent company, and ultimate controlling party, is Calastone Ltd, whose group accounts are available at Companies House.