

ESTRUM ESTATES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

COMPANY REGISTRATION NUMBER - 08550633

ESTRUM ESTATES LTD
Company Number - 08550633

ABBREVIATED BALANCE SHEET

31 March 2016

			2016		2015
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,112,845		741,284
CURRENT LIABILITIES					
Creditors - Amounts falling due within one year	3	314,740		187,492	
NET CURRENT LIABILITIES			(314,740)		(187,492)
TOTAL ASSETS LESS CURRENT LIABILITIES			798,105		553,792
CREDITORS - Amounts falling due after more than one year	3		750,163		529,824
NET ASSETS			47,942		23,968
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			47,842		23,868
SHAREHOLDERS' FUNDS			47,942		23,968

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 31 March 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The members have not required the company to obtain an audit.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 21 December 2016.

.....)
 Director) A MERLIN

ESTRUM ESTATES LTD**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES**BASIS OF ACCOUNTING**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings - 10% reducing balance

TANGIBLE FIXED ASSETS-INVESTMENT PROPERTY

No depreciation is provided on property owned by the company in accordance with the Financial Reporting Standard for Smaller Entities as this is investment property. In so doing the company is invoking the true and fair override permitted by the Financial Reporting Standard For Smaller Entities.

PROVISIONS

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discount basis.

TURNOVER

Turnover represents rental income and commission.

ESTRUM ESTATES LTD**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2016****2. FIXED ASSETS**

	Tangible fixed assets
	<u>£</u>
Cost or valuation	
At 1 April 2015	741,911
Additions	372,311
	<u>1,114,222</u>
At 31 March 2016	
Depreciation	
At 1 April 2015	627
Charge for year	750
	<u>1,377</u>
At 31 March 2016	
Net Book Values	
At 31 March 2016	<u><u>1,112,845</u></u>
At 1 April 2015	<u><u>741,284</u></u>

2016

£

2015

£

3. CREDITORS

Included in creditors are the following:

Bank loan		
repayable after five years	750,163	532,824
	<u>750,163</u>	<u>532,824</u>
	<u><u>750,163</u></u>	<u><u>532,824</u></u>

The bank loans are secured.

4. CALLED UP SHARE CAPITAL

2016

£

2015

£

There was no change in share capital during the year.

Allotted, called up and fully paid
Ordinary shares of £1 each

100

100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.