

Registered number  
08548701

Groundcare Sales & Marketing Solutions Ltd

Unaudited Filleted Accounts

31 May 2021

**Groundcare Sales & Marketing Solutions Ltd****Registered number:** 08548701**Balance Sheet****as at 31 May 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	8,068	10,637
<b>Current assets</b>			
Debtors	4	20,316	12,585
Cash at bank and in hand		671	39,882
		<u>20,987</u>	<u>52,467</u>
<b>Creditors: amounts falling due within one year</b>	5	(49,760)	(44,946)
<b>Net current (liabilities)/assets</b>		<u>(28,773)</u>	<u>7,521</u>
<b>Total assets less current liabilities</b>		<u>(20,705)</u>	<u>18,158</u>
<b>Provisions for liabilities</b>		(1,533)	(1,116)
<b>Net (liabilities)/assets</b>		<u>(22,238)</u>	<u>17,042</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(22,240)	17,040
<b>Shareholders' funds</b>		<u>(22,238)</u>	<u>17,042</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 9 February 2022

# Groundcare Sales & Marketing Solutions Ltd

## Notes to the Accounts

for the year ended 31 May 2021

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and fittings	20% on cost
Motor vehicles	25% on cost

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2	Employees	2021 Number	2020 Number
	Average number of persons employed by the company	<u>1</u>	<u>1</u>

### 3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 June 2020	21,077	8,778	29,855
Additions	3,897	340	4,237
At 31 May 2021	<u>24,974</u>	<u>9,118</u>	<u>34,092</u>
<b>Depreciation</b>			
At 1 June 2020	15,204	4,014	19,218
Charge for the year	4,562	2,244	6,806
At 31 May 2021	<u>19,766</u>	<u>6,258</u>	<u>26,024</u>
<b>Net book value</b>			
At 31 May 2021	<u>5,208</u>	<u>2,860</u>	<u>8,068</u>
At 31 May 2020	5,873	4,764	10,637

4	Debtors	2021 £	2020 £
	Director Loan	<u>20,316</u>	<u>12,585</u>

5	Creditors: amounts falling due within one year	2021 £	2020 £
	Trade creditors	202	2,503
	Taxation and social security costs	46,168	42,443
		<u>49,760</u>	<u>44,946</u>

### 6 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr Scott Lelliott	12,585	7,731	-	20,316
	<u>12,585</u>	<u>7,731</u>	<u>-</u>	<u>20,316</u>

## **7 Other information**

Groundcare Sales & Marketing Solutions Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Sleepy Cottage

South Street

Rotherfield

Crowborough

TN6 3LR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.