

(REGISTRATION)

Registration number 08546596

**Carrot Tops Ltd**

**Abbreviated accounts**

**for the period ended 31 March 2014**

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# **Carrot Tops Ltd**

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**Carrot Tops Ltd**

**Chartered Accountants' report to the Board of Directors on the  
unaudited financial statements of Carrot Tops Ltd**

In accordance with the engagement letter dated 17 June 2013, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 31 March 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Wilkes Tranter & Co Limited**  
**Chartered Accountants**

**31 July 2014**

**Brook House**  
**Moss Grove**  
**Kingswinford**  
**West Midlands**  
**DY6 9HS**

**Carrot Tops Ltd**

**Abbreviated balance sheet  
as at 31 March 2014**

		31/03/14	
	Notes	£	£
<b>Fixed assets</b>			
Intangible assets	2		4,167
Tangible assets	2		21,908
			<u>26,075</u>
<b>Current assets</b>			
Stocks		2,500	
Debtors		4,188	
Cash at bank and in hand		1,258	
		<u>7,946</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(14,250)</u>	
<b>Net current liabilities</b>			<u>(6,304)</u>
<b>Total assets less current liabilities</b>			19,771
<b>Creditors: amounts falling due after more than one year</b>			(15,265)
<b>Provisions for liabilities</b>			<u>(931)</u>
<b>Net assets</b>			<u><u>3,575</u></u>
<b>Capital and reserves</b>			
Called up share capital	3		100
Profit and loss account			3,475
<b>Shareholders' funds</b>			<u><u>3,575</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**Carrot Tops Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the period ended 31 March 2014**

For the period ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

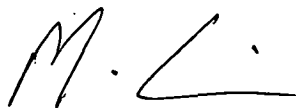
**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

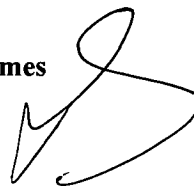
These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the board on 31 July 2014, and are signed on its behalf by:

**M J Grimes**  
**Director**



**J A V Grimes**  
**Director**



**Registration number 08546596**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Carrot Tops Ltd**

### **Notes to the abbreviated financial statements for the period ended 31 March 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

##### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.7. Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws.

# Carrot Tops Ltd

## Notes to the abbreviated financial statements for the period ended 31 March 2014

..... continued

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
Additions	5,000	23,749	28,749
Disposals	-	(1,000)	(1,000)
At 31 March 2014	<u>5,000</u>	<u>22,749</u>	<u>27,749</u>
<b>Depreciation and Provision for diminution in value</b>			
Charge for period	833	841	1,674
At 31 March 2014	<u>833</u>	<u>841</u>	<u>1,674</u>
<b>Net book value</b>			
At 31 March 2014	<u>4,167</u>	<u>21,908</u>	<u>26,075</u>
<b>3. Share capital</b>			<b>31/03/14 £</b>
<b>Allotted, called up and fully paid</b>			
100 Ordinary shares of £1 each			<u>100</u>
<b>Equity Shares</b>			
100 Ordinary shares of £1 each			<u>100</u>

During the period the company issued 100 ordinary £1 shares at par to provide the initial share capital of the company.