

CUP ALLOYS (METAL JOINING) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2021

Ian R Collins & Co
The Bridge House
Mill Lane
Dronfield
Derbyshire
S18 2XL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2021

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	5

CUP ALLOYS (METAL JOINING) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2021

DIRECTORS:

G P Farrell
S D Meakin

REGISTERED OFFICE:

154 Mandalay Road
Pleasley
Mansfield
Nottinghamshire
NG19 7TJ

REGISTERED NUMBER:

08541525

ACCOUNTANTS:

Ian R Collins & Co
The Bridge House
Mill Lane
Dronfield
Derbyshire
S18 2XL

ABRIDGED BALANCE SHEET
31ST JULY 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	2,956	2,516
Investment property	5	<u>36,959</u>	<u>36,959</u>
		<u>39,915</u>	<u>39,475</u>
CURRENT ASSETS			
Stocks		35,677	30,759
Debtors		63,936	107,760
Cash at bank and in hand		<u>41,274</u>	<u>45,062</u>
		140,887	183,581
CREDITORS			
Amounts falling due within one year		<u>(179,222)</u>	<u>(211,219)</u>
NET CURRENT LIABILITIES		<u>(38,335)</u>	<u>(27,638)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,580	11,837
PROVISIONS FOR LIABILITIES		<u>(562)</u>	<u>(461)</u>
NET ASSETS		<u>1,018</u>	<u>11,376</u>

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
31ST JULY 2021

	Notes	2021 £	2020 £
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		918	11,276
SHAREHOLDERS' FUNDS		<u>1,018</u>	<u>11,376</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31ST JULY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st July 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28th April 2022 and were signed on its behalf by:

G P Farrell - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2021

1. STATUTORY INFORMATION

Cup Alloys (Metal Joining) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2021

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - NIL) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2021

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st August 2020	4,392
Additions	<u>1,750</u>
At 31st July 2021	<u>6,142</u>
DEPRECIATION	
At 1st August 2020	1,876
Charge for year	<u>1,310</u>
At 31st July 2021	<u>3,186</u>
NET BOOK VALUE	
At 31st July 2021	<u>2,956</u>
At 31st July 2020	<u>2,516</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1st August 2020 and 31st July 2021	<u>36,959</u>
NET BOOK VALUE	
At 31st July 2021	<u>36,959</u>
At 31st July 2020	<u>36,959</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.