

REGISTERED NUMBER: 08539396 (England and Wales)

Financial Statements for the Year Ended 31 May 2018

for

Co9 West Car Sales Ltd

Ortenz & Co Ltd
354 High Street North
London
E12 6PH

Contents of the Financial Statements
for the Year Ended 31 May 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Co9 West Car Sales Ltd

Company Information
for the Year Ended 31 May 2018

DIRECTOR: Miss A L Hellewell

REGISTERED OFFICE: 55 Conies Road
Halstead
Essex
CO9 1BD

REGISTERED NUMBER: 08539396 (England and Wales)

ACCOUNTANTS: Ortenz & Co Ltd
354 High Street North
London
E12 6PH

Balance Sheet
31 May 2018

	Notes	31.5.18 £	31.5.17 £
CURRENT ASSETS			
Stocks		94,190	89,090
Debtors	4	8,850	-
Cash at bank and in hand		2,148	2,893
		<u>105,188</u>	<u>91,983</u>
CREDITORS			
Amounts falling due within one year	5	<u>124,425</u>	<u>106,828</u>
NET CURRENT LIABILITIES		<u>(19,237)</u>	<u>(14,845)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(19,237)	(14,845)
CREDITORS			
Amounts falling due after more than one year	6	<u>5,794</u>	<u>10,794</u>
NET LIABILITIES		<u>(25,031)</u>	<u>(25,639)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(25,032)</u>	<u>(25,640)</u>
SHAREHOLDERS' FUNDS		<u>(25,031)</u>	<u>(25,639)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 July 2018 and were signed by:

Miss A L Hellewell - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2018**

1. STATUTORY INFORMATION

Co9 West Car Sales Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18	31.5.17
	£	£
Trade debtors	<u>8,850</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18	31.5.17
	£	£
Bank loans and overdrafts	-	106
Trade creditors	1,224	4,414
Taxation and social security	12,394	8,330
Other creditors	<u>110,807</u>	<u>93,978</u>
	<u>124,425</u>	<u>106,828</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.18	31.5.17
	£	£
Bank loans	<u>5,794</u>	<u>10,794</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.