

**ESSENTIAL E-COMMERCE LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2016**

**Essential E-Commerce Limited**  
**Company No. 08539093**  
**Abbreviated Balance Sheet 31 July 2016**

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		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>2</b>		2,507		-
Tangible Assets	<b>3</b>		5,500		7,333
			<hr/>		<hr/>
			8,007		7,333
<b>CURRENT ASSETS</b>					
Debtors		1,912		1,035	
Investments	<b>4</b>	10,000		-	
Cash at bank and in hand		12,714		1,267	
		<hr/>		<hr/>	
		24,626		2,302	
<b>Creditors: Amounts Falling Due Within One Year</b>		(95,249 )		(68,724 )	
		<hr/>		<hr/>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(70,623 )		(66,422 )
			<hr/>		<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(62,616 )		(59,089 )
			<hr/>		<hr/>
<b>NET ASSETS</b>			(62,616 )		(59,089 )
			<hr/>		<hr/>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>	100		100	
Profit and Loss Account		(62,716 )		(59,189 )	
		<hr/>		<hr/>	
<b>SHAREHOLDERS' FUNDS</b>			(62,616 )		(59,089 )
			<hr/>		<hr/>

**Essential E-Commerce Limited**  
**Company No. 08539093**  
**Abbreviated Balance Sheet (continued) 31 July 2016**

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For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Robert Nezard**

**27th March 2017**

**Essential E-Commerce Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 July 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are the website. It is amortised to profit and loss account over its estimated economic life.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing balance
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**2. Intangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 August 2015	-
Additions	3,343
As at 31 July 2016	<u>3,343</u>
<b>Amortisation</b>	
As at 1 August 2015	-
Provided during the period	836
As at 31 July 2016	<u>836</u>
<b>Net Book Value</b>	
As at 31 July 2016	<u>2,507</u>
As at 1 August 2015	<u>-</u>

**Essential E-Commerce Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 July 2016**

**3. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 August 2015	11,137
Additions	-
As at 31 July 2016	<u>11,137</u>
<b>Depreciation</b>	
As at 1 August 2015	3,804
Provided during the period	1,833
As at 31 July 2016	<u>5,637</u>
<b>Net Book Value</b>	
As at 31 July 2016	<u>5,500</u>
As at 1 August 2015	<u>7,333</u>

**4. Current Asset Investments**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Shares in subsidiaries	10,000	-
	<u>10,000</u>	<u>-</u>

**5. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	100	100	100

**6. Ultimate Controlling Party**

The company's ultimate controlling party is Distinctive Wholsale Limited by virtue of his ownership of 100% of the issued share capital in the company.



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