

**Registered Number 08534709**

**MOTECH LIMITED**

**Abbreviated Accounts**

**31 May 2014**

## Abbreviated Balance Sheet as at 31 May 2014

	Notes	2014
		£
<b>Current assets</b>		
Debtors		3,441
Cash at bank and in hand		233,047
		<u>236,488</u>
<b>Creditors: amounts falling due within one year</b>		(210,495)
<b>Net current assets (liabilities)</b>		<u>25,993</u>
<b>Total assets less current liabilities</b>		<u>25,993</u>
<b>Total net assets (liabilities)</b>		<u>25,993</u>
<b>Capital and reserves</b>		
Called up share capital	2	1
Profit and loss account		25,992
<b>Shareholders' funds</b>		<u>25,993</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 October 2014

And signed on their behalf by:

**A Shaked, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Other accounting policies****Taxation**

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

**Foreign Currency**

Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at that date. Foreign exchange gains and losses are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

**Transactions With Directors**

During the year, payments of £78,000 were paid to a company registered in the Marshall Islands which is controlled by A Shaked, the director, for services to the company. £63,000 of this has been shown as a direct cost with the balance shown as administrative costs, to reflect a truer position. Included within other creditors is £100,168 owed by the company to the director.

**2 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>
	<i>£</i>
1 Ordinary shares of £1 each	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.