

Registered Number 08534709

MOTECH LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	2,629	1,908
		<u>2,629</u>	<u>1,908</u>
Current assets			
Debtors		163,736	492,130
Cash at bank and in hand		197,889	98,377
		<u>361,625</u>	<u>590,507</u>
Creditors: amounts falling due within one year		<u>(280,707)</u>	<u>(528,561)</u>
Net current assets (liabilities)		<u>80,918</u>	<u>61,946</u>
Total assets less current liabilities		<u>83,547</u>	<u>63,854</u>
Total net assets (liabilities)		<u>83,547</u>	<u>63,854</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		83,546	63,853
Shareholders' funds		<u>83,547</u>	<u>63,854</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2017

And signed on their behalf by:

A Shaked, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery reducing balance 25%

Other accounting policies**Taxation**

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

Foreign Currency

Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at that date. Foreign exchange gains and losses are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

Transactions with directors

During the year, payments of £48,000, (Last Year £78,000), were paid to a company registered in the Marshall Islands which is controlled by A Shaked, the director, for services to the company. £33,000, (Last Year £63,000), of this has been shown as a direct cost with the balance shown as administrative costs, to reflect a truer position.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	2,181
Additions	1,597
Disposals	-

Revaluations	-
Transfers	-
At 31 May 2016	<u>3,778</u>
Depreciation	
At 1 June 2015	273
Charge for the year	876
On disposals	-
At 31 May 2016	<u>1,149</u>
Net book values	
At 31 May 2016	<u>2,629</u>
At 31 May 2015	<u>1,908</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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