

AMENDED ACCOUNTS

REGISTERED NUMBER: 08532698 (England and Wales)

Abbreviated Accounts for the Year Ended 30 April 2016

for

Global Majestic London Ltd

THURSDAY



A7XS0J00

A19

24/01/2019

#238

COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Global Majestic London Ltd

Company Information
for the Year Ended 30 April 2016

DIRECTOR:

O Uzun

REGISTERED OFFICE:

1 Wenthworth Street
London
E1 7TB

REGISTERED NUMBER:

08532698 (England and Wales)

ACCOUNTANTS:

Musalar & Co Accountants
International Accountant & Tax Consultant
FAIA, FFA, FCPA, FFTA
536 Lordship Lane
London
N22 5BY

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		8,324		-
CURRENT ASSETS					
Stocks		38,575		44,669	
Debtors		-		2,000	
Cash at bank		11,750		7,904	
		<u>50,325</u>		<u>54,573</u>	
CREDITORS					
Amounts falling due within one year		<u>40,458</u>		<u>39,940</u>	
NET CURRENT ASSETS			<u>9,867</u>		<u>14,633</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,191</u>		<u>14,633</u>
CAPITAL AND RESERVES					
Called up share capital	3		5,000		5,000
Retained earnings			<u>13,191</u>		<u>9,633</u>
SHAREHOLDERS' FUNDS			<u>18,191</u>		<u>14,633</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

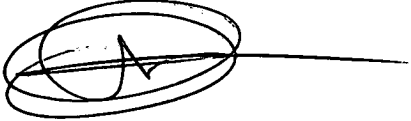
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Global Majestic London Ltd (Registered number: 08532698)

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 January 2019 and were signed by:

A handwritten signature in black ink, consisting of a stylized 'O' and 'U' followed by a horizontal line extending to the right.

O Uzun - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	10,041
At 30 April 2016	10,041
DEPRECIATION	
Charge for year	1,717
At 30 April 2016	1,717
NET BOOK VALUE	
At 30 April 2016	8,324

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
5,000	Ordinary shares class A	1.00	5,000	5,000