

Registered Number 08527544

GIZEM LTD

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	Notes	2014 £
Fixed assets		
Tangible assets	2	3,870
		<u>3,870</u>
Current assets		
Stocks		528
Cash at bank and in hand		1,914
		<u>2,442</u>
Creditors: amounts falling due within one year		<u>(2,527)</u>
Net current assets (liabilities)		<u>(85)</u>
Total assets less current liabilities		<u>3,785</u>
Total net assets (liabilities)		<u>3,785</u>
Capital and reserves		
Called up share capital		1
Profit and loss account		3,784
Shareholders' funds		<u>3,785</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 March 2015

And signed on their behalf by:

Orhan Cifci, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipments 10% straight line

Valuation information and policy

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
Additions	4,300
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>4,300</u>
Depreciation	
Charge for the year	430
On disposals	-
At 31 May 2014	<u>430</u>
Net book values	
At 31 May 2014	<u><u>3,870</u></u>

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