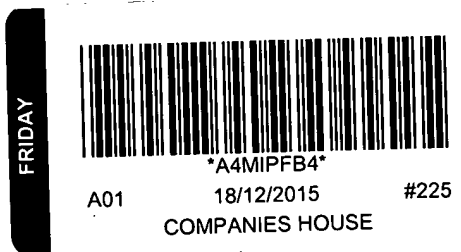


IMAGINATION MIDDLE EAST LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 AUGUST 2015



IMAGINATION MIDDLE EAST LIMITED
CONTENTS

CONTENTS

OFFICERS AND PROFESSIONAL ADVISERS	1
INDEPENDENT AUDITOR'S REPORT	2
COMPANY BALANCE SHEET	3
NOTES TO THE FINANCIAL STATEMENTS	4

**IMAGINATION MIDDLE EAST LIMITED
OFFICERS AND PROFESSIONAL ADVISERS**

DIRECTORS

R M Adams
P S P Reid

SECRETARY

R F King

REGISTERED OFFICE

25 Store Street
South Crescent
London
WC1E 7BL

REGISTERED NUMBER

8524443

AUDITOR

BDO LLP
55 Baker Street
London
W1U 7EU

**IMAGINATION MIDDLE EAST LIMITED
INDEPENDENT AUDITOR'S REPORT**

INDEPENDENT AUDITOR'S REPORT TO IMAGINATION MIDDLE EAST LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of Imagination Middle East Limited for the year ended 31 August 2015 prepared under section 396 of the Companies Act 2006.

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Andrew Huddleston (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
London
18 December 2015

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

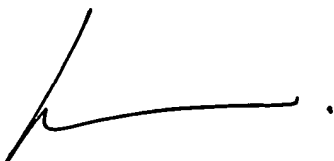
IMAGINATION MIDDLE EAST LIMITED
BALANCE SHEET
AT 31 AUGUST 2015

8524443

	Note	<u>2015</u> £'000	<u>2014</u> £'000
CURRENT ASSETS			
Debtors	2	473	54
Cash at bank and in hand		46	5
		<u>519</u>	<u>59</u>
CREDITORS			
Amounts falling due within one year	3	<u>(142)</u>	<u>(14)</u>
NET CURRENT ASSETS		<u>377</u>	<u>45</u>
NET ASSETS		<u>377</u>	<u>45</u>
CAPITAL AND RESERVES			
Called up share capital	4	-	-
Profit and loss account	5	<u>377</u>	<u>45</u>
EQUITY SHAREHOLDERS' FUNDS	6	<u>377</u>	<u>45</u>

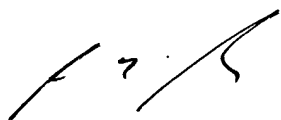
The financial statements were approved and authorised for issue by the board and were signed on its behalf on 17 December 2015.

R M ADAMS



Director

P S P REID



Director

**IMAGINATION MIDDLE EAST LIMITED
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015**

1. ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with applicable UK accounting standards.

(b) Cash flow statements

The company qualifies under Financial Reporting Standard 1 for exemption from preparing a cash flow statement as it is a subsidiary undertaking where 90% or more of the voting rights are controlled within the group and that it is included within the group's consolidated financial statements which are publicly available.

(c) Turnover

Turnover represents the invoiced amount of services provided, stated net of sales and value added tax and includes, in relation to long term contracts, the appropriate proportion of the total value of the contract so as to reflect the value of work completed in the year on those contracts.

(d) Stock and work in progress

Stock and work in progress has been valued at the lower of cost and net realisable value.

(e) Amounts receivable on contracts and advance billings

In accordance with the provisions of the Statement of Standard Accounting Practice 9, profits on long term contracts have been included in the accounts. In order to recognise these profits, an appropriate proportion of total contract value has been included in turnover and related costs have been included in cost of sales. The amount that turnover, on these contracts, exceeds payments on account has been included within debtors as amounts recoverable on contracts. Where the amounts invoiced exceed the amount of work completed, the excess is included in the accounts as work in progress - billed in advance.

(f) Foreign currency

The results of overseas operations are translated into sterling at the rates ruling at the balance sheet date. Exchange differences which arise from translation of the opening net assets are taken to reserves.

Foreign currency monetary assets and liabilities have been translated into sterling at the rates ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate of exchange ruling at the transaction date. All settlement differences are taken to the profit and loss account.

2. DEBTORS

	<u>2015</u> £'000	<u>2014</u> £'000
Trade debtors	24	-
Amount recoverable on contracts	49	25
Prepayments and accrued income	4	2
Other debtors	32	10
Amount owed from group undertakings	364	17
	<hr/> 473	<hr/> 54

IMAGINATION MIDDLE EAST LIMITED
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

3. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2015</u> £'000	<u>2014</u> £'000
Trade creditors	1	-
Work in progress – billed in advance	26	-
Accruals	32	1
Other creditors	1	-
Corporation tax	82	13
	<u>142</u>	<u>14</u>

4. SHARE CAPITAL

	<u>2015</u> £'000	<u>2014</u> £'000
	<u>Allotted, called up and fully paid</u>	
1 Ordinary shares of £1.00	-	-

5. PROFIT AND LOSS ACCOUNT

	£'000
Balance at 1 September 2014	45
Currency translation	4
Profit for the year	328
Balance at 31 August 2015	<u>377</u>

6. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	<u>2015</u> £'000	<u>2014</u> £'000
Equity Shareholders' funds at 1 September	45	-
Currency translation	4	-
Profit for the financial year	328	45
Equity Shareholders' funds at 31 August	<u>377</u>	<u>45</u>

7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company's immediate parent company is Imagination Europe Limited and the ultimate parent company by which it is controlled is The Imagination Group Limited, a company incorporated in Great Britain. Copies of the parent company's consolidated accounts are available from Companies House, Crown Way, Cardiff. The Company's ultimate controlling party is Mr. G.J. Withers.

8. RELATED PARTY TRANSACTIONS

No disclosure has been made within these financial statements of any transactions with the ultimate parent company or fellow subsidiaries where 100% or more of their voting rights are controlled within the Group, in accordance with the exemptions allowed by Financial Reporting Standard No. 8.