

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 5 1 6 1 3 3

Company name in full ABH Installations Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Steven John

Surname Currie

3 Liquidator's address

Building name/number Ground Floor

Street 10 King Street

Post town

County/Region Newcastle under Lyme

Postcode S T 5 1 E L

Country

4 Liquidator's name ①

Full forename(s) Gerald

Surname Irwin

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Station House

Street Midland Drive

Post town Sutton Coldfield

County/Region West Midlands

Postcode B 7 2 1 T U

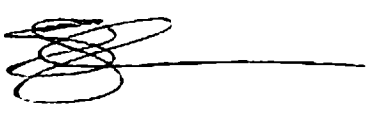
Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	2	^d	8	^m	0	^m	7	^y	2	^y	0	^y	2	^y	2
To date	^d	2	^d	7	^m	0	^m	7	^y	2	^y	0	^y	2	^y	3
7	Progress report															
	<input checked="" type="checkbox"/> The progress report is attached															
8	Sign and date															
Liquidator's signature	<div> <div>Signature</div> <div>  </div> </div>															
Signature date	^d	1	^d	8	^m	0	^m	9	^y	2	^y	0	^y	2	^y	3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Emma Aldridge

Company name Currie Young Limited

Address Ground Floor

10 King Street

Post town

County/Region Newcastle under Lyme

Postcode S T 5 1 E L

Country

DX

Telephone 01782 394500

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

ABH Installations Ltd
(In Liquidation)
Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 28/07/2022 To 27/07/2023 £	From 28/07/2020 To 27/07/2023 £
	ASSET REALISATIONS		
	Antecedent Transactions	5,000.00	5,000.00
	Bank refund	NIL	48.59
Uncertain	Cash at Bank	NIL	NIL
4,000.00	Monies held in client account	NIL	4,000.00
1,000.00	Motor Vehicle - Mercedes Sprinter Van	NIL	1,000.00
		5,000.00	10,048.59
	COST OF REALISATIONS		
	Agents/Valuers Fees (1)	NIL	200.00
	Insurance of Assets	NIL	112.00
	Land Registry	12.00	12.00
	Legal Fees (1)	2,083.33	2,083.33
	Office Holders Fees	1,000.00	1,000.00
	Preparation of S. of A.	NIL	4,133.33
	Specific Bond	80.00	80.00
	Stationery & Postage	33.44	33.44
		(3,208.77)	(7,654.10)
	PREFERENTIAL CREDITORS		
(927.00)	Accrued Holiday Pay	NIL	NIL
(1,600.00)	Arrears of Pay	NIL	NIL
(915.00)	Pension Schemes	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(5,646.00)	Arrears of Pay Claims	NIL	NIL
(54,312.00)	Business Loans	NIL	NIL
(22,816.00)	Directors Loan Account	NIL	NIL
(13,849.00)	HMRC	NIL	NIL
(7,410.00)	Lieu of Notice Pay	NIL	NIL
(6,747.00)	Redundancy Pay	NIL	NIL
(36,420.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(99.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(145,741.00)		1,791.23	2,394.49
	REPRESENTED BY		
	Bank 1 Current		1,098.06
	Vat Control Account		666.67
	Vat Receivable		629.76
			2,394.49

Joint Liquidators' Annual Progress Report to Creditors & Members

ABH Installations Ltd - In Creditors Voluntary Liquidation

Reporting Period from 28 July 2022 to 27 July 2023

Date of issue: 18 September 2023

ABH INSTALLATIONS LTD - IN LIQUIDATION

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- 6** Creditors' Rights
- 7** Next Report

APPENDICES

- A** Receipts and Payments Account for the Period from 28 July 2022 to 27 July 2023 together with a cumulative Receipts and Payments Account for the Period since the Joint Liquidators' Appointment
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- C** Cumulative Time Analysis for the Period since the Joint Liquidators' Appointment
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- E** Additional information in relation to Joint Liquidators' Fees, Expenses & the use of Subcontractors
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1 Introduction and Statutory Information

- 1.1 I, Steven John Currie, of Currie Young Limited, Ground Floor, 10 King Street, Newcastle under Lyme, ST5 1EL was appointed as Joint Liquidator of ABH Installations Ltd ("the Company") on 28 July 2020, together with Gerald Irwin, of Irwin Insolvency ("Irwin's"), Station House, Midland Drive, Sutton Coldfield, West Midlands B72 1TU. I was appointed jointly at the request of creditors, whereas Mr Irwin was appointed by both members and creditors.
- 1.2 In the event of case related queries, the Liquidator can be contacted by telephone on 01782 394500 or by email at sjc@currieyoung.com
- 1.3 This progress report covers the period from 28 July 2022 to 27 July 2023 ("the Period") and should be read in conjunction with any previous progress reports which have been issued. Copies of previous reports can be downloaded from Companies House, free of charge, or requested from my office.
- 1.4 As reported in my prior report, it became apparent fairly early on in the life of the assignment that it was not expedient for Joint Liquidators to act, and whilst Mr Irwin remains appointed, he agreed to step down from his duties as Liquidator and for myself to have control of all matters.
- 1.5 As Insolvency Practitioners, I am bound by an Insolvency Code of Ethics ("the Code") and I have a duty to continually review and consider the principles of the Code. During the Period I can confirm that no issues have arisen which might cause a threat to the fundamental principles contained within the Code and Irwin's have not disclosed any reportable issues to me.
- 1.6 Creditors are reminded that the principal trading address of the Company was Unit 15 Chatterley, Whitfield Enterprise Centre, Biddulph Road, Stoke-on-Trent, ST6 8UW.
- 1.7 The registered office of the Company has been changed to C/O Currie Young Limited, 10 King Street, Newcastle under Lyme, ST5 1EL and its registered number is 08516133.
- 1.8 Finally, information about the way that this firm will use, and store personal data on insolvency appointments can be found in the attached Privacy Notice at Appendix F. I believe that the policy of Irwin's is available to view and download at www.irwin-insolvency.co.uk

2 Receipts and Payments

- 2.1 At Appendix A is my Receipts and Payments Account ("R&P") covering the Period of this report, together with a cumulative R&P for the period from the date of my appointment as Liquidator to the end of the Period covered by this report.
- 2.2 In section three below, you will find an update on the progress made during the Period in realising the Company's assets and dealing with its affairs. Comments made on specific entries on the R&P are made alongside this information.
- 2.3 I can confirm that the R&P has been reconciled against the bank account to the end of the Period.

3 Progress of the Liquidation

- 3.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period together with an explanation of the work done by the Liquidator and his staff.
- 3.2 The headings used to categorise the description of work completed during the Period, are as suggested in best practice document Statement of Insolvency Practice Number 9 ("SIP 9"), being guidance as regards to payments made to office holders and their associates from an insolvent estate. There is then at section five of this report a link to a 'Creditors Guide to a

Liquidators Fees' detailing how a Liquidator should explain the work carried out by them and their staff, together with details of how they should disclose the remuneration drawn / proposed to be drawn for such work.

- 3.3 Creditors should read all reports in conjunction with one another, with copies of prior progress reports, being available to download from Companies House or on request to my office, both free of charge. Requests to my office can be made to sjc@currieyoung.com
- 3.4 Creditors should note that references to time costs throughout this report are reference to the time costs of Currie Young Limited. Irwin's are not proposing to be remunerated for post appointment work and the fees estimate previously issued, was for Currie Young Limited only.

Administration and Planning (including statutory compliance & reporting)

- 3.5 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined to creditors in my initial fees estimate.
- 3.6 My fees estimate, which is reproduced at section five below, envisaged 84.5 hours at a cost of £23,168.50 being charged to administration and planning. It will be seen from the time analysis at Appendix B that during the Period 9.8 hours of that estimate have been applied to the category at a cost of £2,607 bringing the total to 77.3 hours at a cost of £20,636.50 (Appendix C).
- 3.7 The work during the Period will include the following tasks:
- Bank reconciliations together with work to maintain the R&P
 - The preparation and circulation of the prior annual progress report to creditors
 - Submission of VAT returns, seeking to deregister the Company VAT number and liaising with HMRC regarding funds due to the company
 - General case filing to ensure my files adhere to statutory requirements
 - Generally liaising with Irwin's as required
- 3.8 This list may not include all work carried out but provides a very good overview of work which has been attributed to this category during the Period.
- 3.9 Reports like this, also fall under this category, but my time for drafting and issuing this report will be included in the next period.
- 3.10 I currently remain within the fee estimate for this category but where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidators.
- 3.11 As noted in my initial fees estimate, the majority of this work has/will derive no financial benefit for creditors. However, appropriate case administration and planning ensures that the case is managed coherently and efficiently, minimising costs and avoiding duplication of work. A clear case strategy and strong internal processes add value through the efficient management of the case. This work is also required in order to appropriately document and record how the case has been administered in accordance with regulatory requirements.

Realisation of Assets

- 3.12 The following realisations have been achieved during the Period:

Antecedent Transactions

- 3.13 As detailed in my prior report, claims against the Director had been settled at £5,000 with the full balance being due by 5 December 2022. During the Period these funds have been paid as shown on the R&P.
- 3.14 My fees estimate envisaged 35.1 hours being charged to realise assets at cost of £12,132. During the Period 1.2 hours have been charged to the category at a cost of £524 bringing the cumulative total to 8.5 hours at a cost of £3,577.50.
- 3.15 It is not anticipated that the work the Liquidator has carried out to deal with the Company's assets will provide a financial benefit to creditors. This is because either the value of the assets was insufficient to produce a financial benefit after the associated costs of realisation were taken into consideration.

Cost of Realisations

- 3.16 The following costs have been discharged from the funds in hand during the Period as a statutory cost, part of my agreed remuneration, a Category 1 or a Category 2 expense. Please see my charging policy at Appendix E for definitions of expenses:

Land Registry

- 3.17 As part of my enquires into the Company, office copy entries were obtained at a cost of £12. The cost was paid under a direct debit agreement from my office account and reimbursed from funds in hand during the Period.

Legal Fees

- 3.1 As per my prior reports, Freeths were instructed to assist with realisation of the antecedent transactions as noted above. During the Period their costs have been paid in full as a category 1 expense in the sum of £2,083.33 plus VAT.

Office Holders Fees

- 3.2 In accordance with creditor approval, I have drawn £1,000 plus VAT against my accrued time costs. Further information regarding my remuneration can be found at section five below.

Specific Bond

- 3.3 An Insolvency Practitioner (IP) will not be qualified to act in relation to a Company or Individual unless there is in force security to cover the proper performance of his functions. A bond is made up of two elements, an enabling bond which is paid for by the IP and then a specific bond which is charged to the insolvency assignment.
- 3.4 The specific bond covers the estimated value of the assets available in the insolvent estate and is an expense which is properly charged to the estate.
- 3.5 The bond for this assignment is provided by AUA Insolvency Risk Services and cost £80 for assets of up to £25,000. The bond was originally paid from my office account and has since been reimbursed from the funds in hand as a Category 1 expense.

Stationery and Postage

3.6 In accordance with my charging policy (Appendix E) the sum of £33.44 plus VAT has been recovered as regards to postage, during the Period, as a Category 2 disbursement.

3.7 Further information regarding costs and expenses can be found at Appendix E.

Creditors (claims and distributions)

3.8 The Liquidators are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.

3.9 Work undertaken by the Liquidators in dealing with a company's creditors may only therefore bring a financial benefit to certain classes of creditor such as a secured creditor or the preferential creditors, however the Liquidators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidators in dealing with those claims.

3.10 More information on the anticipated outcome for all classes of creditor in this case can be found in section four below and in the estimated outcome statement provided at Appendix D.

3.11 At this stage, I consider the following matters worth bringing to the attention of creditors:

- The Directors estimated SoA set out two categories of creditor being preferential and unsecured creditors.
- Preferential creditor claims (made up of four employee/director claims and a pension claim) were estimated to total £3,442 and unsecured creditor claims (made up of residual employee/director claims, and 14 unsecured claims to include a directors loan account) were estimated to total £147,200.
- The list of unsecured creditors now sits at 18 creditors, three consumers coming forward to indicate disputed / incomplete work.
- It is believed that the Redundancy Payments Service ("RPS") has settled the preferential/unsecured elements of the employee/director claims for arrears of wages, accrued holiday pay, pay in lieu of notice and redundancy pay having received a claim for £14,912 although their claim is not yet split between preferential and unsecured amounts.
- It appears that we have then received claims from nine of the unsecured creditors in the sum of £63,652 with the Bank of Scotland yet to include a contingent amount of £50,000 for a Bounce Back Loan in their claim; at the date of their claim the loan had not fallen due for payment
- I believe total claims will be more than the Directors SoA, due to the claims of consumers not being included / indicated.

3.12 My initial estimate envisaged 5.7 hours being charged to dealing with creditors (claims and distributions) in the sum of £1,484.50. It will be seen from the time analysis at Appendix B that during the Period 0.3 hours have been attributed to this category as a cost of £87.50 bringing my cumulative time to 3.3 hours at a cost of £792.50. I remain within the estimate for this category of work.

Investigations

- 3.13 You may recall from my first progress report to creditors that some of the work Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.
- 3.14 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 3.15 The enquires made regarding payments to a former Director as detailed in prior report have concluded and no further recoveries will be achieved. I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.
- 3.16 My estimate envisaged 38.3 hours being charged to investigations at a cost of £10,207 and it will be seen that during the Period 0.1 hours at a cost of £44.50 has been allocated to this category bringing total time to 31.9 hours at £8,817.50.
- 3.17 Some of this work has been carried out to comply with statutory requirements and may not be of any direct benefit to creditors, but some work is being carried out in the hope of achieving further realisations which may or may not benefit creditors, depending on whether a recovery is achieved and the cost associated in achieving the same.

Matters still to be dealt with

- 3.18 There are no further matters to be dealt with and the assignment will proceed to closure.

4 Creditors

Secured Creditors

- 4.1 There are no known secured creditors

Preferential Creditors

- 4.2 As indicated above, the RPS have a preferential claim but their claim has not been separated into preferential and unsecured elements.
- 4.3 On the basis that I do not anticipate a distribution being declared, I do not propose to make further enquiry.

Unsecured Creditors

- 4.4 As indicated above, the Directors SoA indicated there were 14 unsecured creditors with claims totalling £128,312 (to exclude the unsecured employee claims bringing the total to £147,200). I since have been made aware of three additional claims from consumers.
- 4.5 Of the claims listed I am in receipt of nine totalling £63,652 to exclude any unsecured claim of the RPS.
- 4.6 Attached at Appendix D is an updated Estimated Outcome Statement for the liquidation. This represents my estimate of the outcome of the liquidation as at the end of the Period covered by this report. You will note that there will be insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to unsecured creditors.

5 Joint Liquidators' Remuneration

5.1 Creditors approved that the basis of my remuneration be fixed by reference to the time properly spent by my staff and I in managing the Liquidation. My fees estimate (provided only for Currie Young Limited) was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time.

5.2 A copy of my approved fees estimate for the liquidation is reproduced below:

Category of work	Estimated Number of Hours	Average blended charge out rate £	Estimated cost £
Administration (inc statutory compliance & reporting)	84.5	274.18	23,168.50
Realisation of assets	35.1	345.64	12,132.00
Creditors (claims & distributions)	5.7	260.44	1,484.50
Investigations	38.3	266.50	10,207.00
Case specific matters (where applicable)	10.0	282.00	2,820.00
Total estimated fees	173.6	286.94	£49,812.00

5.3 My time costs for the Period are £3,284.50. This represents 11.5 hours at an average rate of £285.61 per hour. Attached at Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation.

5.4 Also attached as Appendix C is a cumulative Time Analysis for the period from 28 July 2020 to 27 July 2023 which provides details of the time costs incurred since my appointment. The cumulative time costs incurred to date are £33,888.50. This represents 121.30 hours at an average rate of £279.38 per hour.

5.5 To date, £1,000 plus VAT as shown in the enclosed Receipts and Payments Account has been drawn on account.

5.6 At the date of this report, I would confirm that my fees estimate for the liquidation remains unchanged and I currently anticipate that the total amount that will be paid to my firm in respect of the time costs incurred will be £[Amount]. Where this amount is less than my overall fees estimate, it may be that my fee recoveries will be restricted as a result of the funds available in the liquidation, which will prevent my time costs being recovered in full.

5.7 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from:

<https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29114/page/1/liquidation-a-guide-for-creditors-on-insolvency-practitioner-fees/>

5.8 Attached as Appendix E is additional information in relation to the Liquidators' fees and expenses including where relevant, information on the use of subcontractors and professional advisers.

6 Creditors' Rights

6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.

6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the

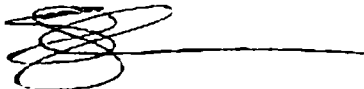
Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

7 Next Report

7.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.

7.2 If you have any queries in relation to the contents of this report, I can be contacted by telephone on 01782 394500 or by email at sjc@currieyoung.com.

Yours faithfully

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

Steven John Currie
Liquidator

Appendix A

Receipts and Payments Account for the Period from 28 July 2022 to 27 July 2023 together with a cumulative Receipts and Payments Account for the Period since the Joint Liquidators' Appointment

ABH Installations Ltd
(In Liquidation)
Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 28/07/2022 To 27/07/2023 £	From 28/07/2020 To 27/07/2023 £
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	Bank refund	NIL	48.59
Uncertain	Cash at Bank	NIL	NIL
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1,000.00	Motor Vehicle - Mercedes Sprinter Van	NIL	1,000.00
		5,000.00	10,048.59
	COST OF REALISATIONS		
	Agents/Valuers Fees (1)	NIL	200.00
	Insurance of Assets	NIL	112.00
	Land Registry	12.00	12.00
	Legal Fees (1)	2,083.33	2,083.33
	Office Holders Fees	1,000.00	1,000.00
	Preparation of S. of A.	NIL	4,133.33
	Specific Bond	80.00	80.00
	Stationery & Postage	33.44	33.44
		(3,208.77)	(7,654.10)
	PREFERENTIAL CREDITORS		
(927.00)	Accrued Holiday Pay	NIL	NIL
(1,600.00)	Arrears of Pay	NIL	NIL
(915.00)	Pension Schemes	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(5,646.00)	Arrears of Pay Claims	NIL	NIL
(54,312.00)	Business Loans	NIL	NIL
(22,816.00)	Directors Loan Account	NIL	NIL
(13,849.00)	HMRC	NIL	NIL
(7,410.00)	Lieu of Notice Pay	NIL	NIL
(6,747.00)	Redundancy Pay	NIL	NIL
(36,420.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(99.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(145,741.00)		1,791.23	2,394.49
	REPRESENTED BY		
	Bank 1 Current		1,098.06
	Vat Control Account		666.67
	Vat Receivable		629.76
			2,394.49

Appendix B

Time Analysis for the Period from the 28 July 2022 to 27 July 2023

Period Time Entry - SIP9 Time & Cost Summary

ABH001CVL - ABH Installations Ltd
All Post Appointment Project Codes
From: 28/07/2022 To: 27/07/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.80	3.40	0.00	5.60	9.80	2,607.00	266.02
Case Specific Matters	0.00	0.00	0.00	0.10	0.10	21.50	215.00
Creditors	0.10	0.00	0.00	0.20	0.30	87.50	291.67
Investigations	0.10	0.00	0.00	0.00	0.10	44.50	445.00
Realisation of Assets	1.10	0.10	0.00	0.00	1.20	524.00	436.67
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.10	3.50	0.00	5.90	11.50	3,284.50	285.61
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Summary of chargeout rates for staff members involved with this case.

Grade Category	Minimum Rate	Maximum Rate
Partner	395	445
Other Senior Professional	195	245
Manager	295	345
Assistants & Support Staff	125	215

Appendix C

Cumulative Time Analysis for the Period since the Joint Liquidators' Appointment

Cumulative Time Entry - SIP9 Time & Cost Summary

ABH001CVL - ABH Installations Ltd
All Post Appointment Project Codes
From: 28/07/2020 To: 27/07/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	13.50	22.60	0.00	41.20	77.30	20,636.50	266.97
Case Specific Matters	0.00	0.00	0.00	0.30	0.30	64.50	215.00
Creditors	0.40	0.70	0.00	2.20	3.30	792.50	240.15
Investigations	8.40	9.40	0.00	14.10	31.90	8,817.50	276.41
Realisation of Assets	7.50	1.00	0.00	0.00	8.50	3,577.50	420.88
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	29.80	33.70	0.00	57.80	121.30	33,888.50	279.38
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Summary of chargeout rates for staff members involved with this case.

Grade Category	Minimum Rate	Maximum Rate
Partner	395	445
Other Senior Professional	195	245
Manager	295	345
Assistants & Support Staff	125	215

ABH INSTALLATIONS LTD - IN LIQUIDATION

Appendix D

Estimated Outcome Statement as at 27 July 2023

ABH Installations Limited - in Liquidation
Estimated Outcome Statement as of 27 July 2023

<u>Assets</u>	<u>Notes</u>	<u>Realisation to date</u>	<u>Future estimate</u>
Bank refund		£ 48.59	£ -
Monies held in client account		£ 4,000.00	£ -
Motor vehicle		£ 1,000.00	£ -
Antecedent recovery		£ 5,000.00	£ -
		<u>£ 10,048.59</u>	<u>£ -</u>

Total estimated recovery	<u>£ 10,048.59</u>
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	<u>As per estimate / agreed</u>
<u>Costs</u>	
Bond	£ 274.00
SoA fee (approved for payment)	£ 7,500.00
Liquidators proposed fee (if paid in full)	£ 49,812.00
Agents fees	£ 500.00
Legal fees	£ 15,000.00
Postage	£ 129.52
Stationery & Postage	£ 115.80
Advertising	£ 254.00
Storage	£ 150.00
Storage boxes	£ 20.00
HM Land Registry	£ 3.00
Insurance	£ 112.00
Business mileage	£ 50.00

Total anticipated costs	<u>£ 73,920.32</u>
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Surplus / (deficit) as to costs	<u>(£63,871.73)</u>
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Available to preferential creditors	NIL
Available to unsecured creditors	NIL

The Liquidator is not anticipated to recover his fees.

Appendix E

Additional Information in Relation to the Joint Liquidators' Fees, Expenses & the use of Subcontractors

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors on this case.

Professional Advisors

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Freeths (legal advice)	Time costs and expenses – recovery only basis

Our choice was based on their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

Joint Liquidators' Expenses

The estimate of expenses which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees was approved. The table below compares the anticipated costs against those incurred to date.

Category 1 expenses

These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost £	Paid in Prior Period £	Paid in the period covered by this report £	Incurred but not paid to date £
Agent's fees & expenses	500.00	200.00	-	-
Legal fees & expenses	5,000.00 to 15,000.00	-	2,083.33	-
Statutory advertising (Irwin's)	254.00	-	-	254.00
Specific Penalty Bond	274.00	-	80.00	-
Insurance	112.00	112.00	-	-
External storage costs	150.00	-	-	-
Postage costs of Irwin's	29.52	-	-	29.52
Land Registry	-	-	12.00	-

Category 2 expenses

These expenses do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 expenses charged by this firm (where appropriate) were provided at the time the Liquidators' fees were approved by creditors.

Expense	Estimated overall cost £	Paid in Prior Period £	Paid in the period covered by this report £	Incurred but not paid to date £
Business mileage	50.00	-	-	-
Postage charges	100.00	-	33.44	-
Stationery & Postage (Irwin's)*	115.80	-	-	115.80
Storage boxes	20.00	-	-	-

*following changes to SIP 9 on 1 April 2021 the stationery costs are no longer capable of recovery and so we do not anticipate that these will be paid

Charge-Out Rates

Currie Young Limited's current charge-out rates effective from 1 April 2019 and which increased on 1 April 2021 are detailed in the attached charging policy. Please note this firm records its time in minimum units of 6 minutes.

**CURRIE YOUNG LIMITED'S CHARGING POLICY IN RESPECT OF INSOLVENT ESTATES,
WHERE REMUNERATION IS BASED ON TIME COSTS**

INTRODUCTION

This note applies where a licensed Insolvency Practitioner (IP) within the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw his/her remuneration based on the time properly spent in dealing with the case.

It further applies where information is to be provided to creditors or other interested parties, regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis.

The note then also applies where creditor approval is required or sought, to make a separate charge by way of an expense or a disbursement described as a Category 2 expense (see definition below).

Best practice guidance¹ requires that this information be disclosed to those who are responsible for approving payments to be made to an office holder and to their associates from an insolvent estate.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate but will delegate tasks to members of their staff. Such delegation assists the office holder as it allows them to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder, and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time, which is detailed below:

The rates charged currently by the various grades of staff are as follows:

Grade of staff	Charge-out rate (£ per hour)
	1 April 2021 – until further notice
Director / Consultant*	445
Associate Director / Senior Manager	345
Manager	310
Assistant Manager	290
Senior Administrator	245
Administrator	215
Junior	175

*Consultant added as of 1 October 2022

¹ Statement of Insolvency Practice 9 (SIP 9) – Payments to Insolvency Office Holders and Their Associates From An Estate

The rates charged for the period 1 April 2019 to 31 March 2021 were:

Grade of staff	Charge-out rate (£ per hour)
	1 April 2019 – to 31 March 2021
Director	395
Associate Director / Senior Manager	295
Manager	260
Assistant Manager	240
Senior Administrator	195
Administrator	165
Junior	125

Time spent by support staff such as secretarial, administrative, and cashiering staff is charged directly to cases. It is not carried as an overhead. Time is recorded in 6-minute units.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Expenses are payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements. Disbursements are payments which are first met by the office holder, and then reimbursed to the office holder from the estate.

Types of expense

Expenses are divided into two categories; those which do not require approval before being charged to an insolvent estate (Category 1) and those which do require approval before being charged to an insolvent estate (Category 2)

- ❑ Category 1 expenses (approval not required) – These are payments to persons providing the service to which the expense relates, who are not an associate of the office holder
- ❑ Category 2 expenses (approval required) – These are payments to associates or which have an element of shared costs. Before being paid, Category 2 expenses require approval in the same manner as an office holder's remuneration. Category 2 expenses require approval whether paid directly from the estate or as a disbursement.

When seeking approval of Category 2 expenses, an office holder should explain for each expense, the basis on which the expense is being charged to the estate.

Definition of associate

The term associate is defined in insolvency legislation. However, best practice guidelines expand the definition as follows:

The office holder is required to consider the substance of their relationships, and to consider the perception of any association between them, their firm or any individual within their firm, and the recipient of a payment. However, it is not only the office *holder's* perception of the relationship, but that of a reasonable and informed third party - might they consider there would be an association.

Where the conclusion is that a reasonable and informed third party might consider there to be an association, notwithstanding the fact that the nature of the association may not meet the legislative definition, payment should be treated as being made to an associate and approval as a Category 2 expense should be sought.

Category 2 expenses charged by this firm – payments to associates

This firm does not believe that relationships with third-party advisors (solicitors, agents, tax advisors, employment specialists, pension agents) fall within the legal definition of associate, or that a reasonable and fully informed third party might deem there to be an association.

Whilst this firm might engage the same advisor(s) to assist on more than one insolvent estate, those advisors are engaged based on their experience, their skill set and their performance. Such expenses are treated as a Category 1 expense by this firm and are charged to insolvent estates without prior approval.

A relationship which does fall under the definition of an associate, is a relationship between this firm and a debt collection agent, Debt Solutions Hub Limited (DSH), associated by way of common Director and Shareholder. This firm might on occasion make use of DSH to collect book debts due to an insolvent estate and the basis of their fees, if proposed, will be made clear to creditors and other interested parties of an insolvent estate, by reference to decision notices and voting forms.

Category 2 expenses charged by this firm – element of shared cost / allocation of costs

The information below provides an explanation of the Category 2 expenses which this firm seeks to charge on a shared or allocated costs basis, how the charge is calculated and why it is deemed to be a fair and reasonable charge to an insolvent estate:

Expense type	How the expense is calculated	Fair and reasonable
Postage of case related circulars	<p>This firm operates an online business account with The Royal Mail, the service being invoiced monthly on a basis of envelopes posted per day.</p> <p>Allocation by the IP takes place, where the cost can be clearly identified i.e., Circulars supported by certificates of postage and circulation lists.</p> <p>The calculation is:</p> <p>Postage rate at the date of posting, multiplied by the number of recipients</p>	<p>Postage costs in these circumstances are incurred as a direct result of the insolvent estate and the cost is therefore deemed to be directly attributable to the insolvent estate.</p> <p>Recharge is at cost with no profit element.</p>
Storage Boxes	<p>An office holder is required to retain books and records of a Company / an individual, together with their working case files for defined statutory periods.</p> <p>Storage boxes of a certain size and with the providers brand must be used. Boxes are invoiced in bulk and are allocated to the insolvent estates at cost as and when used.</p> <p>The invoice does not apportion boxes by case, the IP allocates on use.</p>	<p>The charge is directly attributable to an insolvent estate by reference to the number of boxes held by the storage agent per insolvent estate at any given time.</p>
Car Mileage	<p>Business mileage is charged at the rates provided for by HMRC.</p>	<p>Business mileage will only be recharged where travel is directly attributable to the insolvent estate.</p>

This document provides a generic overview of how this firm approaches time costs and expenses/disbursements. Fees estimates and progress reports provided in each insolvent estate will provide case specific detail.

ABH INSTALLATIONS LTD - IN LIQUIDATION

Appendix F

Privacy Notice

Privacy Notice

Use of personal information

We process personal information to enable us to carry out our work as insolvency practitioners which includes processing data that was held by companies/individuals before our appointment together with data collected during an insolvency procedure or a fixed charge receivership. Our legal obligation to process personal data arises from work we are required to carry out under insolvency and other related legislation.

Insolvency practitioners are Data Controllers of personal data in so far as defined by data protection legislation. Currie Young Limited will act as Data Processor on their instructions about personal data in relation to an insolvency procedure or fixed charge receivership.

Personal data will be kept secure and processed only for matters relating to the insolvency procedure being dealt with.

The data we may process

The personal data insolvency practitioners may process in most cases will be basic details that may identify an individual and will typically be sufficient to allow us to carry out our work as insolvency practitioners, for example, dealing with the claims of individuals who are owed monies by the companies/individuals over whom we have been appointed.

However, insolvency practitioners may be appointed over entities that process personal data that is considered more sensitive, for example health records and this sensitive data will usually have been created before our appointment. Although we will take appropriate steps to safeguard sensitive data (or to destroy it where it is appropriate to do so), subject to limited exceptions, for example, where we identify previous conduct and/or action that requires further investigation, we will not be processing sensitive data.

Sharing information

We may share personal data with third parties where we are under a legal or regulatory duty to do so, or it is necessary for the purposes of undertaking our work as insolvency practitioners. We may also share personal data to lawfully assist the police or other law enforcement agencies with the prevention and detection of crime, where disclosure is necessary to protect the safety or security of any persons and/or otherwise as permitted by the law.

How long will we hold it?

Personal data will be retained for as long as any legislative or regulatory requirement requires us to hold it. Typically, this may be up to six years after which it will be destroyed.

What are your rights?

You have the right to receive the information contained in this document about how your personal data may be processed by us.

You also have the right to know that we may be processing your personal data and, in most circumstances, to have information about the personal data of yours that we hold, and you can ask for certain other details such as what purpose we may process your data for and how long we will hold it.

Individuals have the right to request that incorrect or incomplete data is corrected and in certain circumstances, you may request that we erase any personal data on you which may be held or processed as part of our work as insolvency practitioners. If you have any complaints about how we handle your personal data, please contact Lisa Jackson (Manager) of Currie Young Limited, Ground Floor, 10 King Street, Newcastle under Lyme, ST5 1EL or alternatively via email at Lisa.Jackson@currieyoung.com so we can resolve the issue, where possible. You also have the right to lodge a complaint about any use of your information with the Information Commissioners Office (ICO), the UK data protection regulator.