

REGISTERED NUMBER: 08516133

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

FOR

ABH INSTALLATIONS LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ABH INSTALLATIONS LTD

COMPANY INFORMATION
for the Year Ended 31 August 2018

DIRECTOR: A G Howle

REGISTERED OFFICE: Unit 15 Chatterley Whitfield Enterprise
Biddulph Road
Stoke-On-Trent
ST6 8UW

REGISTERED NUMBER: 08516133

BALANCE SHEET
31 August 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		100
Tangible assets	5		<u>20,379</u>		<u>9,944</u>
			<u>20,379</u>		<u>10,044</u>
CURRENT ASSETS					
Stocks		14,500		22,461	
Debtors	6	56,544		16,082	
Cash at bank		<u>18,397</u>		<u>10,448</u>	
		<u>89,441</u>		<u>48,991</u>	
CREDITORS					
Amounts falling due within one year	7	<u>91,126</u>		<u>51,927</u>	
NET CURRENT LIABILITIES			<u>(1,685)</u>		<u>(2,936)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,694</u>		<u>7,108</u>
CREDITORS					
Amounts falling due after more than one year	8		<u>16,587</u>		<u>6,877</u>
NET ASSETS			<u>2,107</u>		<u>231</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,007</u>		<u>131</u>
			<u>2,107</u>		<u>231</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and
- (b) its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 February 2019 and were signed by:

A G Howle - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2018

1. STATUTORY INFORMATION

Abh Installations Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 3) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 September 2017 and 31 August 2018	<u>500</u>
AMORTISATION	
At 1 September 2017	400
Charge for year	<u>100</u>
At 31 August 2018	<u>500</u>
NET BOOK VALUE	
At 31 August 2018	<u>-</u>
At 31 August 2017	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 September 2017	661	513	19,290	20,464
Additions	-	-	15,740	15,740
Disposals	-	-	(4,795)	(4,795)
At 31 August 2018	<u>661</u>	<u>513</u>	<u>30,235</u>	<u>31,409</u>
DEPRECIATION				
At 1 September 2017	439	303	9,778	10,520
Charge for year	56	42	3,661	3,759
Eliminated on disposal	-	-	(3,249)	(3,249)
At 31 August 2018	<u>495</u>	<u>345</u>	<u>10,190</u>	<u>11,030</u>
NET BOOK VALUE				
At 31 August 2018	<u>166</u>	<u>168</u>	<u>20,045</u>	<u>20,379</u>
At 31 August 2017	<u>222</u>	<u>210</u>	<u>9,512</u>	<u>9,944</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 September 2017 and 31 August 2018	<u>13,495</u>
DEPRECIATION	
At 1 September 2017	5,904
Charge for year	<u>1,898</u>
At 31 August 2018	<u>7,802</u>
NET BOOK VALUE	
At 31 August 2018	<u>5,693</u>
At 31 August 2017	<u>7,591</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	38,418	1,082
Other debtors	<u>18,126</u>	<u>15,000</u>
	<u>56,544</u>	<u>16,082</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	6,667	-
Hire purchase contracts	5,910	3,071
Trade creditors	39,384	27,335
Taxation and social security	2,261	2,425
Other creditors	36,904	19,096
	<u>91,126</u>	<u>51,927</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	9,445	-
Hire purchase contracts	7,142	6,877
	<u>16,587</u>	<u>6,877</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.