

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**  
**FOR**  
**LADY'S WOOD SHOOTING SCHOOL LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2021**

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**LADY'S WOOD SHOOTING SCHOOL LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2021**

**DIRECTORS:** Mr E R Hemmings  
Mrs M L Hemmings

**REGISTERED OFFICE:** Hay Lane Farm  
Hay Lane  
Horsley  
Nailsworth  
Gloucestershire  
GL6 0QD

**REGISTERED NUMBER:** 08514553

**ACCOUNTANTS:** Haines Watts  
Chartered Accountants  
Old Station House  
Station Approach  
Newport Street  
Swindon  
Wiltshire  
SN1 3DU

**ABRIDGED STATEMENT OF FINANCIAL POSITION**  
**31 OCTOBER 2021**

	Notes	31/10/21 £	£	31/10/20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		145,059		139,439
Investments	5		<u>51</u>		<u>51</u>
			145,110		139,490
<b>CURRENT ASSETS</b>					
Stocks		15,615		10,609	
Debtors		18,468		3,972	
Cash at bank		<u>44,981</u>		<u>51,447</u>	
		79,064		66,028	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>87,055</u>		<u>88,626</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(7,991)</u>		<u>(22,598)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			137,119		116,892
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>629,157</u>		<u>647,538</u>
<b>NET LIABILITIES</b>			<u>(492,038)</u>		<u>(530,646)</u>

The notes form part of these financial statements

ABRIDGED STATEMENT OF FINANCIAL POSITION - continued  
31 OCTOBER 2021

Notes	31/10/21 £	£	31/10/20 £	£
<b>CAPITAL AND RESERVES</b>				
Called up share capital		1		1
Retained earnings		<u>(492,039)</u>		<u>(530,647)</u>
		<u>(492,038)</u>		<u>(530,646)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Statement of Financial Position for the year ended 31 October 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 October 2022 and were signed on its behalf by:

Mr E R Hemmings - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2021**

**1. STATUTORY INFORMATION**

Lady's Wood Shooting School Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The accounts are prepared on a going concern basis. The company is reliant upon the on-going financial support of the director who has confirmed his continued support.

The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the company's trade, customers, suppliers and wider economy. The Directors' view on the impact of COVID-19 is that, given the measures that could be undertaken to mitigate the current adverse conditions and the current resources available, they can continue to adopt the going concern basis in preparing the annual report and accounts.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 15% on cost and over the lease term

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2021**

**2. ACCOUNTING POLICIES - continued**

**Stocks & work in progress**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Costs include all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition.

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. An element of profit is included where the outcome of the project may reasonably be determined.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 November 2020	248,094
Additions	34,243
Disposals	<u>(4,000)</u>
At 31 October 2021	<u>278,337</u>
<b>DEPRECIATION</b>	
At 1 November 2020	108,655
Charge for year	<u>24,623</u>
At 31 October 2021	<u>133,278</u>
<b>NET BOOK VALUE</b>	
At 31 October 2021	<u>145,059</u>
At 31 October 2020	<u>139,439</u>

**5. FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
At 1 November 2020 and 31 October 2021	<u>51</u>
<b>NET BOOK VALUE</b>	
At 31 October 2021	<u>51</u>
At 31 October 2020	<u>51</u>

The company owns 51 ordinary shares with a nominal value of £1 each in LW2013 (Retail) Limited. The registered office address of the subsidiary company is Hay Lane Farm, Hay Lane, Horsley, Nailsworth, Gloucestershire, England, GL6 0QD.

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	31/10/21 £	31/10/20 £
Repayable by instalments		
Bank loans due after more than five years	<u>87,329</u>	<u>102,466</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.