

REGISTERED NUMBER: 08514553 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018
FOR
LADY'S WOOD 2013 LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2018**

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LADY'S WOOD 2013 LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018

DIRECTOR: Mr E R Hemmings

REGISTERED OFFICE: Hay Lane Farm
Hay Lane
Horsley
Nailsworth
Gloucestershire
GL6 0QD

REGISTERED NUMBER: 08514553 (England and Wales)

ACCOUNTANTS: Haines Watts
Chartered Accountants
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		130,869		136,783
Investments	5		<u>51</u>		<u>51</u>
			130,920		136,834
CURRENT ASSETS					
Stocks		8,068		8,277	
Debtors	6	22,509		22,282	
Cash at bank and in hand		<u>13,343</u>		<u>21,805</u>	
		43,920		52,364	
CREDITORS					
Amounts falling due within one year	7	<u>97,675</u>		<u>116,867</u>	
NET CURRENT LIABILITIES			<u>(53,755)</u>		<u>(64,503)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			77,165		72,331
CREDITORS					
Amounts falling due after more than one year	8		<u>573,431</u>		<u>523,570</u>
NET LIABILITIES			<u>(496,266)</u>		<u>(451,239)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(496,267)</u>		<u>(451,240)</u>
			<u>(496,266)</u>		<u>(451,239)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 July 2019 and were signed by:

Mr E R Hemmings - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

1. STATUTORY INFORMATION

Lady's Wood 2013 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared on a going concern basis. The company is reliant upon the on-going financial support of the director who has confirmed his continued support.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on cost and Over the lease term

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks & work in progress

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Costs include all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition.

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. An element of profit is included where the outcome of the project may reasonably be determined.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2017	187,532
Additions	<u>11,765</u>
At 31 October 2018	<u>199,297</u>
DEPRECIATION	
At 1 November 2017	50,749
Charge for year	<u>17,679</u>
At 31 October 2018	<u>68,428</u>
NET BOOK VALUE	
At 31 October 2018	<u>130,869</u>
At 31 October 2017	<u>136,783</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 November 2017 and 31 October 2018	<u>51</u>
NET BOOK VALUE	
At 31 October 2018	<u>51</u>
At 31 October 2017	<u>51</u>

The company owns 51% of LW2013 (Retail) Limited.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	13,701	12,545
Other debtors	<u>8,808</u>	<u>9,737</u>
	<u>22,509</u>	<u>22,282</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	17,664	17,663
Trade creditors	46,647	63,222
Amounts owed to group undertakings	636	4,501
Taxation and social security	14,362	13,259
Other creditors	18,366	18,222
	<u>97,675</u>	<u>116,867</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	122,516	140,180
Other creditors	450,915	383,390
	<u>573,431</u>	<u>523,570</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>51,860</u>	<u>69,524</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.