

**Financial Statements for the Year Ended 31 March 2023**

**for**

**David Barker Limited**

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**DIRECTORS:**

Mr D M Barker  
Mrs J Barker

**SECRETARY:**

Mrs J Barker

**REGISTERED OFFICE:**

47 Sayes Court  
Addlestone  
Surrey  
KT15 1NA

**REGISTERED NUMBER:**

08506277 (England and Wales)

**ACCOUNTANTS:**

CSL Partnership Limited  
Chartered Certified Accountants  
238 Station Road  
Addlestone  
Surrey  
KT15 2PS

**Balance Sheet**  
**31 March 2023**

	Notes	31.3.23 £	31.3.22 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	1,000
Property, plant and equipment	5	<u>589</u>	<u>736</u>
		<u>589</u>	<u>1,736</u>
<b>CURRENT ASSETS</b>			
Debtors	6	6,946	3,979
Cash at bank		<u>49,653</u>	<u>69,741</u>
		<u>56,599</u>	<u>73,720</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(8,127)</u>	<u>(13,040)</u>
<b>NET CURRENT ASSETS</b>		<u>48,472</u>	<u>60,680</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>49,061</u>	<u>62,416</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>48,961</u>	<u>62,316</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>49,061</u>	<u>62,416</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 July 2023 and were signed on its behalf by:

Mr D M Barker - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2023

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1. **STATUTORY INFORMATION**

David Barker Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue**

Revenue is measured at fair value and represents revenues receivable under contracts net of value added tax. Where contractual obligations have been partially performed at the balance sheet date, revenue is recognised to the extent that the company has obtained the right to consideration through its performance.

**Goodwill**

Goodwill recognised at acquisition in 2013 is measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised on a straight-line basis over its useful life, which is estimated to be ten years.

**Tangible fixed assets**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over their estimated useful lives as follows:

Plant and machinery - 20% on reducing balance

On disposal, the difference between the net disposal proceeds and the carrying amount of the item sold is recognised in the income statement.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

## 2. ACCOUNTING POLICIES - continued

**Going concern**

The shareholders of the company have indicated their willingness to financially support the company for the foreseeable future, therefore, the accounts have been prepared on a going concern basis.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

## 4. INTANGIBLE FIXED ASSETS

**Goodwill**  
**£****COST**

At 1 April 2022  
and 31 March 2023

10,000**AMORTISATION**

At 1 April 2022  
Charge for year  
At 31 March 2023

9,000

1,00010,000**NET BOOK VALUE**

At 31 March 2023  
At 31 March 2022

-1,000

## 5. PROPERTY, PLANT AND EQUIPMENT

**Plant and  
machinery**  
**£****COST**

At 1 April 2022  
and 31 March 2023

5,023**DEPRECIATION**

At 1 April 2022  
Charge for year  
At 31 March 2023

4,287

1474,434**NET BOOK VALUE**

At 31 March 2023  
At 31 March 2022

589736

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.23

31.3.22

£

£

Tax

176

176

Deferred tax asset

6,073

3,175

Prepayments

6976286,9463,979

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Directors' current accounts	6,677	11,366
Accruals and deferred income	1,450	1,674
	<u>8,127</u>	<u>13,040</u>

8. RELATED PARTY DISCLOSURES

At the year end, the company owed the director's £6,677 (2022: £11,366), in respect of their director's loan account.

The loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.