

REGISTERED NUMBER: 08502255 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

FOR

WHITEACRE CONSULTING LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 APRIL 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

WHITEACRE CONSULTING LTD

COMPANY INFORMATION
for the Year Ended 30 APRIL 2017

DIRECTOR: Jonathan Gardner Purdon

SECRETARY: Jordan Cosec Limited

REGISTERED OFFICE: Suite 1, 3rd Floor
11-12 St. James's Square
London
SW1Y 4LB

REGISTERED NUMBER: 08502255 (England and Wales)

ACCOUNTANTS: Jordans Accounting Services
First Floor, Templeback
10 Temple back
Bristol
BS1 6FL

BALANCE SHEET
30 APRIL 2017

	Notes	30/4/17 £	30/4/16 £
FIXED ASSETS			
Investments	3	941,441	941,441
CURRENT ASSETS			
Debtors	4	769,858	771,634
Cash at bank and in hand		393,850	12,397
		<u>1,163,708</u>	<u>784,031</u>
CREDITORS			
Amounts falling due within one year	5	<u>(1,424,532)</u>	<u>(645,929)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(260,824)</u>	<u>138,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>680,617</u>	<u>1,079,543</u>
CAPITAL AND RESERVES			
Called up share capital	6	1,087,123	1,087,123
Retained earnings	7	<u>(406,506)</u>	<u>(7,580)</u>
SHAREHOLDERS' FUNDS		<u>680,617</u>	<u>1,079,543</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 January 2018 and were signed by:

Jonathan Gardner Purdon - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 APRIL 2017

1. STATUTORY INFORMATION

Whiteacre Consulting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business.

Investments in associates

The investment in the associate is stated at cost, less any provision for impairment.

Financial instruments

The entity's financial instruments include basic financial instruments and consist of cash at bank, trade and other debtors and trade and other creditors. Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. Trade and other creditors are also recognised initially at transaction price plus attributable transaction costs. Cash and cash equivalents comprise of cash at bank.

3. FIXED ASSET INVESTMENTS

	Interest in associate £
COST	
At 1 May 2016 and 30 April 2017	<u>941,441</u>
NET BOOK VALUE	
At 30 April 2017	<u>941,441</u>
At 30 April 2016	<u>941,441</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/4/17 £	30/4/16 £
Loan to associate	766,672	766,672
Prepayments	<u>3,186</u>	<u>4,962</u>
	<u>769,858</u>	<u>771,634</u>

Loan to the associate is interest free and to be repaid immediately upon request.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 APRIL 20175. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/4/17	30/4/16
	£	£
Trade creditors	3,937	4,995
Amounts owed to shareholder	1,419,515	640,226
Accrued expenses	1,080	708
	<u>1,424,532</u>	<u>645,929</u>

The amount owed to shareholder is unsecured, interest free and repayable on demand.

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/4/17	30/4/16
			£	£
100	Ordinary A	£1.00	100	100
1,499,875	Ordinary B	€1.00	<u>1,087,023</u>	<u>1,087,023</u>
			<u>1,087,123</u>	<u>1,087,123</u>

7. **RESERVES**

	Retained earnings £
At 1 May 2016	(7,580)
Deficit for the year	<u>(398,926)</u>
At 30 April 2017	<u>(406,506)</u>

8. **CONSISTENCY OF PRESENTATION**

The following reclassification adjustments were made according to the substance of the contractual arrangements entered into:

Interest free loan to associate £766,672 was reclassified as current asset.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.