UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

FOR

PAN Y AQUA VELO EUROPE LIMITED

PAN Y AQUA VELO EUROPE LIMITED (REGISTERED NUMBER: 08495275)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

PAN Y AQUA VELO EUROPE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

DIRECTOR:	S C Wilkinson
REGISTERED OFFICE:	7 Grove Road Ilkley West Yorkshire LS29 9PD
REGISTERED NUMBER:	08495275 (England and Wales)
ACCOUNTANTS:	Chadwicks Accountants Limited 16A Menston Old Lane Burley in Wharfedale West Yorkshire LS29 7QQ

PAN Y AQUA VELO EUROPE LIMITED (REGISTERED NUMBER: 08495275)

BALANCE SHEET
30 APRIL 2018

	Notes	30.4.18 £	30.4.17 £
FIXED ASSETS			
Tangible assets	3	1,168	2,325
CURRENT ASSETS			
Debtors	4	41,627	57,071
Cash at bank		18,585	5,221
		60,212	62,292
CREDITORS			
Amounts falling due within one year	5	(4,714)	(6,003)
NET CURRENT ASSETS		55,498	56,289
TOTAL ASSETS LESS CURRENT LIABILITIES		56,666	58,614
PROVISIONS FOR LIABILITIES		(222)	(442)
NET ASSETS		56,444	58,172
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		56,442	58,170
SHAREHOLDERS' FUNDS		56,444	58,172

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 September 2018 and were signed by:

S C Wilkinson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

1. **STATUTORY INFORMATION**

Pan Y Aqua Velo Europe Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

3. TANGIBLE FIXED ASSETS

	Plant and machinery	Computer equipment	Totals
	£	£	£
COST			
At 1 May 2017			
and 30 April 2018	2,859	1,329	4,188
DEPRECIATION			
At 1 May 2017	1,310	553	1,863
Charge for year	714	443	1,157
At 30 April 2018	2,024	996	3,020
NET BOOK VALUE			
At 30 April 2018	835	333	1,168
At 30 April 2017	1,549	776	2,325

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Trade debtors	23,800	24,950
Amounts owed by participating interests	17,771	31,989
Other debtors	56	132
	41,627	57,071

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Trade creditors	1	-
Amounts owed to participating interests	-	126
Taxation and social security	4,313	3,477
Other creditors	400	2,400
	4,714	6,003

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £19,180 (2017 - £18,000) were paid to the director.

Mr S C Wilkinson owns all of the issued shares.

The directors also own a company called Photography Hub Limited and this company has lent to that company an amount of £17,284.

The directors also own a company called Well Done Media Limited and this company has lent to that company an amount of £487.