

PAN Y AQUA VELO EUROPE LIMITED

**Company Registration Number:
08495275 (England and Wales)**

Unaudited abridged accounts for the year ended 30 April 2020

Period of accounts

Start date: 01 May 2019

End date: 30 April 2020

PAN Y AQUA VELO EUROPE LIMITED

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PAN Y AQUA VELO EUROPE LIMITED

Balance sheet

As at 30 April 2020

	<i>Notes</i>	2020	2019
		£	£
Fixed assets			
Tangible assets:	3	0	120
Total fixed assets:		<u>0</u>	<u>120</u>
Current assets			
Stocks:		500	0
Debtors:		37,084	40,879
Cash at bank and in hand:		584	18,324
Total current assets:		<u>38,168</u>	<u>59,203</u>
Creditors: amounts falling due within one year:	4	(2,521)	(6,308)
Net current assets (liabilities):		<u>35,647</u>	<u>52,895</u>
Total assets less current liabilities:		35,647	53,015
Provision for liabilities:		0	(23)
Total net assets (liabilities):		<u>35,647</u>	<u>52,992</u>
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		35,645	52,990
Shareholders funds:		<u>35,647</u>	<u>52,992</u>

The notes form part of these financial statements

PAN Y AQUA VELO EUROPE LIMITED

Balance sheet statements

For the year ending 30 April 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 01 December 2020
and signed on behalf of the board by:**

Name: S C WILKINSON
Status: Director

The notes form part of these financial statements

PAN Y AQUA VELO EUROPE LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation policy

Tangible fixed assets and depreciation Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: Computer equipment - 33% Straight Line Plant & Machinery - 25% Straight Line

Other accounting policies

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

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Notes to the Financial Statements for the Period Ended 30 April 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	0	0

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Notes to the Financial Statements for the Period Ended 30 April 2020

3. Tangible Assets

	Total
Cost	£
At 01 May 2019	4,188
At 30 April 2020	<u>4,188</u>
Depreciation	
At 01 May 2019	4,068
Charge for year	120
At 30 April 2020	<u>4,188</u>
Net book value	
At 30 April 2020	<u>0</u>
At 30 April 2019	<u>120</u>

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Notes to the Financial Statements

for the Period Ended 30 April 2020

4. Creditors: amounts falling due within one year note

Trade creditors £885 (2019 - £0) Taxes & social security £352 (2019 - £4,398) Loans from directors £17 (2019 - Nil) Accruals £1,267 (2019 - £1,910)

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Notes to the Financial Statements

for the Period Ended 30 April 2020

5. Related party transactions

During the year total dividends of £18,750 (2019 - £21,350) were paid to the director. The director also owns a company called Photography Hub Ltd and this company lent to that company an amount of £37,024.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.