

REGISTERED NUMBER: 08495275 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

FOR

PAN Y AQUA VELO EUROPE LIMITED

THURSDAY



A5YWDPIH

A14

26/01/2017

#470

COMPANIES HOUSE

ABBREVIATED BALANCE SHEET
30 APRIL 2016

	Notes	30.4.16 £	30.4.15 £
FIXED ASSETS			
Tangible assets	2	3,482	-
CURRENT ASSETS			
Debtors		53,275	37,274
Cash at bank		29,894	75,225
		83,169	112,499
CREDITORS			
Amounts falling due within one year		(22,653)	(56,741)
NET CURRENT ASSETS		60,516	55,758
TOTAL ASSETS LESS CURRENT LIABILITIES		63,998	55,758
PROVISIONS FOR LIABILITIES		(696)	-
NET ASSETS		63,302	55,758
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		63,300	55,756
SHAREHOLDERS' FUNDS		63,302	55,758

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 January 2017 and were signed on its behalf by:



S C Wilkinson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	4,188
At 30 April 2016	4,188
DEPRECIATION	
Charge for year	706
At 30 April 2016	706
NET BOOK VALUE	
At 30 April 2016	3,482

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
2	Ordinary	£1	2	2