

**BRIT ADHESIVES LTD**

**Company Registration Number:  
08493241 (England and Wales)**

**Unaudited abridged accounts for the year ended 30 November 2021**

**Period of accounts**

**Start date: 01 December 2020**

**End date: 30 November 2021**

# **BRIT ADHESIVES LTD**

## **Contents of the Financial Statements for the Period Ended 30 November 2021**

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# BRIT ADHESIVES LTD

## Balance sheet

As at 30 November 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	8,288	12,921
<b>Total fixed assets:</b>		<u>8,288</u>	<u>12,921</u>
<b>Current assets</b>			
Stocks:		123,041	119,263
Debtors:		238,957	209,797
Cash at bank and in hand:		304,793	295,796
<b>Total current assets:</b>		<u>666,791</u>	<u>624,856</u>
Creditors: amounts falling due within one year:		(346,265)	(380,006)
<b>Net current assets (liabilities):</b>		<u>320,526</u>	<u>244,850</u>
Total assets less current liabilities:		328,814	257,771
<b>Total net assets (liabilities):</b>		<u>328,814</u>	<u>257,771</u>
<b>Capital and reserves</b>			
Called up share capital:		100	100
Profit and loss account:		328,714	257,671
<b>Shareholders funds:</b>		<u>328,814</u>	<u>257,771</u>

The notes form part of these financial statements

## **BRIT ADHESIVES LTD**

### **Balance sheet statements**

For the year ending 30 November 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 23 June 2022  
and signed on behalf of the board by:**

Name: Mr Jasbir Singh Gill  
Status: Director

The notes form part of these financial statements

# **BRIT ADHESIVES LTD**

## **Notes to the Financial Statements**

**for the Period Ended 30 November 2021**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

#### **Tangible fixed assets and depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Computer Equipment straight line 25% Fixtures and Fittings straight line 25% Equipment straight line 50%

#### **Valuation and information policy**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs. When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

# **BRIT ADHESIVES LTD**

## **Notes to the Financial Statements for the Period Ended 30 November 2021**

### **2. Employees**

	<i>2021</i>	<i>2020</i>
<b>Average number of employees during the period</b>	4	5

# BRIT ADHESIVES LTD

## Notes to the Financial Statements for the Period Ended 30 November 2021

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 December 2020	106,125
Additions	728
At 30 November 2021	<u>106,853</u>
<b>Depreciation</b>	
At 01 December 2020	93,204
Charge for year	5,361
At 30 November 2021	<u>98,565</u>
<b>Net book value</b>	
At 30 November 2021	<u>8,288</u>
At 30 November 2020	<u>12,921</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.