Company registration number: 08490667

Aama Brothers Ltd

Unaudited filleted financial statements

30 April 2023

Aama Brothers Ltd

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Aama Brothers Ltd

Directors and other information

Director	Ankit Rana
Company number	08490667
Registered office	54 French Street Sunbury-On-Thames TW16 5JJ

Aama Brothers Ltd

Director's report

Year ended 30 April 2023

The director presents his report and the unaudited financial statements of the company for the year ended 30 April 2023.

Director

The director who served the company during the year was as follows:

Ankit Rana

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 25 January 2024 and signed on behalf of the board by:

Ankit Rana

Director

Aama Brothers Ltd

Statement of financial position

30 April 2023

	Note	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	5	40,464		53,126	
			40,464		53,126
Current assets					
Stocks		485,000		385,000	
Debtors	6	96,443		119,640	
Cash at bank and in hand		6,708		71,546	
		588,151		576,186	
Creditors: amounts falling due within one year	7	(520,606)		(467,520)	
Net current assets			67,545		108,666
Total assets less current liabilities			108,009		161,792
Creditors: amounts falling due after more than one year	8		(76,190)		(91,702)
Net assets			31,819		70,090
Capital and reserves					
Called up share capital			1		1
Profit and loss account			31,818		70,089
Shareholder funds			31,819		70,090

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial

Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 25 January 2024 , and are signed on behalf of the board by:

Ankit Rana

Director

Company registration number: 08490667

Aama Brothers Ltd

Notes to the financial statements

Year ended 30 April 2023

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 54 French Street, Sunbury-On-Thames, TW16 5JJ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25 % reducing balance
Fittings fixtures and equipment	-	20 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2022: 3).

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	**Total**
	£	£	**£**
Cost			
At 1 May 2022 and 30 April 2023	63,395	51,161	114,556
Depreciation			
At 1 May 2022	22,660	38,770	61,430
Charge for the year	10,184	2,478	12,662
At 30 April 2023	32,844	41,248	74,092
Carrying amount			
At 30 April 2023	30,551	9,913	40,464
At 30 April 2022	40,735	12,391	53,126

6. Debtors

	2023	2022
	£	£
Trade debtors	78,543	115,515
Other debtors	17,900	4,125
	96,443	119,640

7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	493,412	406,100
Corporation tax	-	7,456
Social security and other taxes	14,089	7,070
Other creditors	13,105	46,894
	520,606	467,520

8. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	76,190	91,702