

Charity Registration No. 1152943

Company Registration No. 08478949 (England and Wales)

THE ZAHA HADID FOUNDATION
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015



THE ZAHA HADID FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dame Zaha Hadid N Calvert K A Hawkins Lord P Palumbo P Schumacher B Clarke
Charity number	1152943
Company number	08478949
Principal address	Studio 9 10 Bowling Green Lane London EC1R 0BD
Registered office	New Derwent House 69 - 73 Theobalds Road London WC1X 8TA
Independent examiner	Esther Wood FCCA Haines Watts New Derwent House 69-73 Theobalds Road London WC1X 8TA

THE ZAHA HADID FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiners' report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 - 7

THE ZAHA HADID FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2015

The Trustees present their report and accounts for the year ended 30 April 2015.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's articles, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The Charity is a company limited by guarantee which was incorporated on 8 April 2013.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Dame Zaha Hadid

N Calvert

K A Hawkins

The articles of the company require that there be no less than three and no more than nine trustees.

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Since the year end Lord P Palumbo, PSchumacher and B Clarke have been appointed as additional trustees.

The Charity is related to the other companies controlled and owned by Dame Zaha Hadid. In this period its donations have come entirely from Zaha Hadid Limited.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to them.

Objectives and activities

Its objects are as follows:

The advancement of education and the promotion of useful knowledge relating to architecture especially modern architecture, design and related disciplines by such charitable means as the trustees shall think fit including without prejudice to the generality of the foregoing:

- advancing the education of students and young persons in the fields of architecture, design and related disciplines;
- for the public benefit, establishing, providing and/or maintaining archives and permanent or temporary exhibitions of the works of Zaha Hadid (whether comprising models, furniture, jewellery, fashion, drawings, paintings or other related works) and such other architects or practitioners in related disciplines as the trustees may determine;
- for the public benefit, the establishment and maintenance and/or support of a museum and/or art gallery; and
- the advancement of such other charitable objects as the trustees may determine.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Charity has continued looking at what activities it should undertake in the future.

Achievements and performance

The charity received donations in the year totalling £150,000 (2014 - £255,000).

THE ZAHA HADID FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

Financial review

The trustees consider the financial position of the charity to be satisfactory.

The charity has no specific reserves policies.

The reserves of the charity at the year end were £387,999 (2014 - £252,825) to be distributed at the discretion of the Trustees.

On behalf of the board of Trustees



K. A. Hawkins

Trustee

Dated: 28.01.16

THE ZAHA HADID FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ZAHA HADID FOUNDATION

I report on the accounts of the Charity for the year ended 30 April 2015, which are set out on pages 4 to 7.

Respective responsibilities of Trustees and examiner

The Trustees, who are also the directors of The Zaha Hadid Foundation for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Esther Wood FCCA

Chartered Accountant
Haines Watts
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Dated: 29/1/2016

THE ZAHA HADID FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2015

	Notes	2015 £	2014 £
<u>Incoming resources from generated funds</u>			
Donations and legacies	2	150,000	255,000
Investment income	3	115	42
Total incoming resources		<u>150,115</u>	<u>255,042</u>
<u>Resources expended</u>	4		
Charitable activities			
Donations		<u>1,000</u>	<u>-</u>
Governance costs		<u>15,191</u>	<u>2,217</u>
Total resources expended		<u>16,191</u>	<u>2,217</u>
Net income for the year/ Net movement in funds		133,924	252,825
Fund balances at 1 May 2014		<u>254,075</u>	<u>-</u>
Fund balances at 30 April 2015		<u><u>387,999</u></u>	<u><u>252,825</u></u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE ZAHA HADID FOUNDATION

BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Debtors	7	-		155,000	
Cash at bank and in hand		389,249		99,075	
		<u>389,249</u>		<u>254,075</u>	
Creditors: amounts falling due within one year	8	<u>(1,250)</u>		<u>(1,250)</u>	
Total assets less current liabilities		<u>387,999</u>		<u>252,825</u>	
Income funds					
Unrestricted funds		<u>387,999</u>		<u>252,825</u>	
		<u>387,999</u>		<u>252,825</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2015. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 28/1/2016

K A Hawkins
Trustee

Company Registration No. 08478949

THE ZAHA HADID FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Income is recognised on a receivable basis, in accordance with the provisions of Statement of Recommended Practice - Accounting and Reporting by Charities.

1.3 Resources expended

All expenditure is accounted for on an accruals basis.

2 Donations and legacies

	2015 £	2014 £
Donations and gifts	150,000	255,000

3 Investment income

	2015 £	2014 £
Interest receivable	115	42

4 Total resources expended

	2015 £	2014 £
Charitable activities		
Donations		
Activities undertaken directly	1,000	-
Governance costs	15,191	2,217
	16,191	2,217

THE ZAHA HADID FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2015

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year.

6 Employees

There were no employees during the year.

7 Debtors

	2015 £	2014 £
Other debtors	-	155,000

8 Creditors: amounts falling due within one year

	2015 £	2014 £
Accruals	1,250	1,250