HONDO ENTERPRISES LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2014

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15/09/2015 COMPANIES HOUSE

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ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2014

		2014		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,000		594
Current assets					
Debtors		22,667		-	
Cash at bank and in hand		49,352		135,786	
		72,019		135,786	
Creditors: amounts falling due within one year		(33,598)		(98,366)	
Net current assets			38,421		37,420
Total assets less current liabilities			40,421		38,014
Provisions for liabilities			(400)		(119)
			40,021		37,895
					:
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			39,921		37,795
Shareholders' funds			40,021		37,895

For the financial Period ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 16 June 2015

Mr Taylor McWilliams

Director

Company Registration No. 08475752

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

3 years straight line

Tangible assets

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	_
	£
Cost	
At 1 May 2014	858
Additions	1,724
At 31 December 2014	2,582
	<u> </u>
Depreciation	
At 1 May 2014	264
Charge for the period	318
•	
At 31 December 2014	582
Net book value	
At 31 December 2014	2,000
	
At 30 April 2014	594
	

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2014

3	Share capital	2014 £	2014 £
	Allotted, called up and fully paid		
	100 ordinary of £1 each	100	100
			