

**TWIN PRODUCTIONS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

**Twin Productions Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 April 2023**

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**Twin Productions Limited  
Company Information  
For The Year Ended 30 April 2023**

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<b>Director</b>	Danielle Hunt
<b>Company Number</b>	08473931
<b>Registered Office</b>	Studio 313 The Archives Unit 10 High Cross Centre Fountayne Road London N15 4BE
<b>Accountants</b>	HJP Chartered Audley House Northbridge Road Berkhamsted Herts HP4 1EH

**Twin Productions Limited**  
**Balance Sheet**  
**As At 30 April 2023**

**Registered number:** 08473931

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		9,082		2,896
			<u>9,082</u>		<u>2,896</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	110,016		328,456	
Cash at bank and in hand		<u>434,270</u>		<u>243,579</u>	
		544,286		572,035	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(237,037 )</u>		<u>(365,300 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>307,249</u>		<u>206,735</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>316,331</u>		<u>209,631</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			<u>(2,271 )</u>		<u>-</u>
<b>NET ASSETS</b>			<u>314,060</u>		<u>209,631</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		1		1
Profit and Loss Account			<u>314,059</u>		<u>209,630</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>314,060</u>		<u>209,631</u>

**Twin Productions Limited**  
**Balance Sheet (continued)**  
**As At 30 April 2023**

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For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Danielle Hunt

Director

31 August 2023

The notes on pages 4 to 6 form part of these financial statements.

**Twin Productions Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 April 2023**

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**1. General Information**

Twin Productions Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08473931. The registered office is Studio 313 The Archives, Unit 10 High Cross Centre, Fountayne Road, London, N15 4BE.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**The Presentation Currency**

The accounts are presented in GBP.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% straight line
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**2.4. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Twin Productions Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2023**

**2.6. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 4 (2022: 3)

**4. Tangible Assets**

	<b>Fixtures &amp; Fittings £</b>
<b>Cost</b>	
As at 1 May 2022	12,507
Additions	9,219
As at 30 April 2023	<u>21,726</u>
<b>Depreciation</b>	
As at 1 May 2022	9,611
Provided during the period	3,033
As at 30 April 2023	<u>12,644</u>
<b>Net Book Value</b>	
As at 30 April 2023	<u>9,082</u>
As at 1 May 2022	<u>2,896</u>

**5. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Due within one year</b>		
Trade debtors	100,128	320,738
Prepayments and accrued income	9,888	7,718
	<u>110,016</u>	<u>328,456</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	75,566	140,241
Corporation tax	51,961	45,101
Other taxes and social security	2,466	2,501
VAT	18,690	33,939
Other creditors	1,991	375
Deferred income	25,088	-
Accruals	61,211	141,828
Director's loan account	64	1,315
	<u>237,037</u>	<u>365,300</u>

**Twin Productions Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2023**

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**7. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

**8. Other Commitments**

The total of future minimum lease payments under non-cancellable operating leases are as following:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Not later than one year	<u>2,850</u>	<u>6,250</u>
	<u>2,850</u>	<u>6,250</u>

**9. Related Party Transactions**

At the end of the year the company owed its director £64 (2022 - £1,315).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.