

Registered Number 08466353

WOLF VENTURE CARTEL LIMITED

Abbreviated Accounts

31 August 2014

Abbreviated Balance Sheet as at 31 August 2014

	<i>Notes</i>	<i>2014</i>
		<i>£</i>
Fixed assets		
Tangible assets	2	91,791
		<u>91,791</u>
Current assets		
Stocks		3,000
Cash at bank and in hand		679
		<u>3,679</u>
Creditors: amounts falling due within one year		<u>(206,722)</u>
Net current assets (liabilities)		<u>(203,043)</u>
Total assets less current liabilities		<u>(111,252)</u>
Total net assets (liabilities)		<u><u>(111,252)</u></u>
Capital and reserves		
Called up share capital		130
Profit and loss account		(111,382)
Shareholders' funds		<u><u>(111,252)</u></u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 January 2015

And signed on their behalf by:

Nick Broker, Director

Luke Spalding, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

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The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statement are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for beverage, food and room hire sales net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

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Leasehold land and buildings - 12.5% on cost

Furniture, fixtures and fittings and office equipment- 15% on cost

Other accounting policies

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
Additions	118,740
Disposals	(2,000)
Revaluations	-
Transfers	-
At 31 August 2014	<u>116,740</u>
Depreciation	
Charge for the year	24,949
On disposals	<u>-</u>

At 31 August 2014	<u>24,949</u>
Net book values	
At 31 August 2014	<u><u>91,791</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.