

Registered number: 08464637

**FIP (UK) Limited**  
**ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Prepared By:**  
McMillan Rose & Co Ltd  
Chartered Certified Accountants  
Haltgate House  
52A Hullbridge Road  
South Woodham Ferrers  
Essex  
CM3 5NH

**FIP (UK) Limited**

**ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**DIRECTORS**

Nicolas Morris

**REGISTERED OFFICE**

2 Swanbridge Industrial Park  
Black Croft Road  
Witham  
Essex  
CM8 3YN

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and  
Wales, registered number 08464637

**ACCOUNTANTS**

McMillan Rose & Co Ltd  
Chartered Certified Accountants  
Haltgate House  
52A Hullbridge Road  
South Woodham Ferrers  
Essex  
CM3 5NH

**FIP (UK) Limited**

**ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**CONTENTS**

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

**FIP (UK) Limited**

**BALANCE SHEET AT 31 March 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
<b>CURRENT ASSETS</b>			
Stock		92,000	163,592
Debtors	5	8,651	4,167
Cash at bank and in hand		11,841	48,447
		<u>112,492</u>	<u>216,206</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	96,792	116,482
<b>NET CURRENT ASSETS</b>		<u>15,700</u>	<u>99,724</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		15,700	99,724
<b>CREDITORS: Amounts falling due after more than one year</b>	7	36,588	47,054
<b>NET (LIABILITIES) / ASSETS</b>		<u>(20,888)</u>	<u>52,670</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	1	1
Profit and loss account		(20,889)	52,669
<b>SHAREHOLDERS' FUNDS</b>		<u>(20,888)</u>	<u>52,670</u>

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 15 December 2022 and signed on their behalf by**

.....  
Nicolas Morris  
Director

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Going Concern**

The company has made trading losses due to the economic environment.

The accounts have been prepared as a going concern on the basis that the director continues to support the company.

**1c. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

**1d. Stocks**

Stocks are stated at the lower of cost and estimated selling price. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**1e. Government Grants**

Government grants are recognised in profit and loss in the year in which they are received.

**2. EMPLOYEES**

	<b>2022</b>	<b>2021</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	2	2

**3. TANGIBLE FIXED ASSETS**

	<b>Commercial Vehicles £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2021	1,780	1,780
At 31 March 2022	1,780	1,780
<b>Depreciation</b>		
At 1 April 2021	1,780	1,780
At 31 March 2022	1,780	1,780
<b>Net Book Amounts</b>		
At 31 March 2022	-	-

**FIP (UK) Limited**

<b>4. STOCK</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stock comprises:		
Stock of finished goods	92,000	163,592
	<u>92,000</u>	<u>163,592</u>
<b>5. DEBTORS</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Other Tax	4,484	-
Other debtors	<u>4,167</u>	<u>4,167</u>
	<u>8,651</u>	<u>4,167</u>
<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	16,330	27,620
Taxation and social security	3,240	14,749
Other creditors	<u>77,222</u>	<u>74,113</u>
	<u>96,792</u>	<u>116,482</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<u>36,588</u>	<u>47,054</u>
	<u>36,588</u>	<u>47,054</u>
<b>8. SECURED CREDITORS</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Amount of bank loans and overdrafts which are secured	<u>4,475</u>	<u>15,574</u>
The loans are secured on the assets of the company.		
<b>9. SHARE CAPITAL</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.